

FOR IMMEDIATE RELEASE
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**ECONOMIC STIMULUS PAYMENTS OFFER OPPORTUNITY FOR
CHARITABLE GIVING**

More than 130 million households will receive an “economic stimulus payment” in the mail come May. This rebate offers an opportunity for giving back to charitable organizations, and what better way to stimulate the economy than helping causes that help others.

Due to eligibility requirements and a cap on the amount of income allowed, many in Rancho Santa Fe won’t qualify to receive this payment. However, with a wide circle of influence, the Rancho Santa Fe Foundation encourages you to spread the word to others about how they can use this money as a donation that can benefit many worthy organizations.

For qualifying recipients who have filed a 2007 federal tax return, the IRS will automatically send out the payments, beginning in May. If single, eligible taxpayers will receive a check from \$300 to \$600, and if married, filing jointly, they will receive \$600 to \$1200. Parents of qualifying children (those who qualify for the Child Tax Credit) may also receive up to \$300 per child. Please check the IRS website at www.irs.gov for more detailed information or log on the Foundations website (www.rsffoundation.org) and click on Economic Stimulus Payments.

This rebate offers a unique opportunity for people to donate to charitable organizations, donations they might not have otherwise been able to make. These donations can go a long way toward helping many worthwhile causes – from support to local shelters, food banks, or after school programs for at-risk youth.

We urge you to share this information with organizations you are involved with and encourage others to consider a charitable donation with their tax rebate checks. It feels good to give, and those gifts – both small and large – will make a difference.

Economic Stimulus Payments Information Center

Updated Feb. 29, 2008

Starting in May, the Treasury will begin sending economic stimulus payments to more than 130 million households. To receive a payment, taxpayers must have a valid Social Security number, \$3,000 of income and file a 2007 federal tax return. IRS will take care of the rest. Eligible taxpayers will receive between \$300 to \$600 if single or \$600 to \$1,200 if married filing jointly. Millions of retirees, disabled veterans and low-wage earners who usually are exempt from filing a tax return must do so this year in order to receive a stimulus payment.

But there are more details to know about. Find out more here and visit this page regularly for the latest updates.

Index

[The Basics](#) | [Scenarios](#) | [Frequently Asked Questions](#)
[Social Security](#) | [Veterans Benefits](#) | [Scam Alert](#)
[News Releases, Audio, Fact Sheets and Legal Guidance](#)

The Basics

Need some quick and basic information? We have it for you right here.

- [Basic Information on the Stimulus Payments](#)
- [IR-2008-18](#), IRS Will Send Stimulus Payments Automatically Starting in May; Eligible Taxpayers Must File a 2007 Tax Return to Receive Rebate
- [FS-2008-15](#), Facts about the 2008 Stimulus Payments
- [IR-2008-21](#), More Information on Stimulus Payments Posted to IRS.gov; New Details for Recipients of Social Security, Veterans Benefits
- [IR-2008-28](#), Special Economic Stimulus Letters Reach Mailboxes in March

Stimulus Payment Scenarios

What does it look like for you?

- [Married with Qualifying Children](#)
- [Married without Qualifying Children](#)
- [Married Filing Separately, with or without Qualifying Children](#)
- [Single \(Head of Household\) with Qualifying Children](#)
- [Single without Qualifying Children](#)

Frequently Asked Questions

We have the answers to your questions in [Stimulus Payments: Answers to Frequently Asked Questions](#).

Especially for Social Security Recipients

Many people who receive Social Security benefits are not required to file a tax return. But

they need to this year to get the stimulus payment. Many can use the simpler Form 1040A.

Also see:

- [More Information for Recipients of Social Security Benefits](#)
- [Sample of filled-out Form 1040A](#)
- [FS-2008-16](#), Stimulus Payments: Instructions for Low-Income Workers and Recipients of Social Security and Certain Veterans' Benefits
- [Flyer for Social Security Recipients \(PDF\)](#)
- [Notice 2008-28](#), Guidance for people not otherwise required to file a tax return.

Especially for Veterans' Benefits Recipients

Many veterans who receive benefits from Veterans Affairs are not required to file a tax return. But they need to this year to get the stimulus payment. Many can use the simpler Form 1040A.

Also see:

- [More Information for Recipients of Veterans' Benefits](#)
- [Sample of filled-out Form 1040A](#)
- [FS-2008-16](#), Stimulus Payments: Instructions for Low-Income Workers and Recipients of Social Security and Certain Veterans' Benefits.
- [Flyer for VA Benefit Recipients \(PDF\)](#)
- [Notice 2008-28](#), Guidance for people not otherwise required to file a tax return.

Rebate Scam Alert

Be aware that identity thieves are already pushing scams involving the stimulus payments. At least one telephone scam is making the rounds using the proposed rebates as bait. News release [IR-2008-11](#), IRS Warns of New E-Mail and Telephone Scams Using the IRS Name; Advance Payment Scams Starting, has more details.

News Releases, Audio Files, Fact Sheets and Legal Guidance

Check out the complete list of IRS-issued [news releases, audio files, fact sheets and legal guidance](#) related to the stimulus payments.