

	<b>RSF Foundation Donor Advised Fund</b>	<b>Commercial Donor Advised Fund</b>	<b>Private Foundation</b>
<b>Startup Costs</b>	Recommended minimum \$20,000	Required minimum \$5,000 - \$25,000	Typically \$1M or more; requires legal setup costs
<b>Minimum additional contribution</b>	No minimum	Some have required minimum Up to \$5,000	No minimum
<b>Minimum grant amount</b>	Suggested minimum \$250	Most have required minimum \$50 - \$500	No minimum
<b>Tax-deduction limits for cash gift</b>	50% of AGI	50% of AGI	30% of AGI
<b>Tax-deduction limits for gifts of stock/real property</b>	30% of AGI	30% of AGI	20% of AGI
<b>Investment options</b>	Investment Committee of the Board invests funds in Vanguard mutual funds; any investment growth is tax free	Donor recommends the fund's investments based on available programs; funds professionally managed; any investment growth is tax free	Donor controls investment management decisions subject to private foundation rules and regulations
<b>Record-keeping</b>	Donor recommends grants; RSFF writes checks, handles paperwork and simplifies donor's recordkeeping and tax reporting; DonorCentral, online system for grants and account access	Donor recommends grants; staff handles paperwork and simplifies donor's recordkeeping and tax reporting; most have online system for grants and account access	Must follow IRS reporting and compliance regulations. All transactions (including contributions and grants) must be recorded and tracked; annual tax filing
<b>Assets accepted</b>	Cash equivalents; publicly traded securities; bequests; life insurance; certain restricted, control, or lock-up stock; certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships; real estate; tangible personal property	Cash equivalents; publicly traded securities; certain restricted, control, or lock-up stock; certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships; real estate	Cash equivalents; publicly traded securities; certain restricted, control, or lock-up stock; certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships; real estate; tangible personal property