

# Rancho Santa Fe Foundation

## Donor Advised Fund or Private Foundation

RSF Foundation staff has extensive knowledge about local and regional needs and we can match donor interests with the nonprofits that are best suited to address these issues. The choice is yours to make.



### Easily Compare Charitable Giving Options

	RSF Foundation Donor Advised Fund	Commercial Donor Advised Fund	Private Foundation
<b>Startup Costs</b>	Recommended minimum \$20,000	Required minimum \$5,000 - \$25,000	Typically \$1M or more; requires legal setup costs
<b>Minimum additional contribution</b>	No minimum	Some have required minimum up to \$5,000	No minimum
<b>Minimum grant amount</b>	Suggested minimum \$250	Most have required minimum \$50 - \$500	No minimum
<b>Income tax considerations for cash gift</b>	50% of AGI	50% of AGI	30% of AGI tax
<b>Income tax considerations for gifts of stock/real property</b>	30% of AGI for capital gain property; no excise tax on fund's investment income	30% of AGI for capital gain property; no excise tax on fund's investment income	20% of AGI for capital gain property; 2% excise tax on fund's investment income
<b>Assets accepted</b>	Cash equivalents; publicly traded securities; bequests; life insurance; certain restricted, control, or lock-up stock; certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships; real estate; tangible personal property	Cash equivalents; publicly traded securities; certain restricted, control, or lock-up stock; certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships; real estate	Cash equivalents; publicly traded securities; certain restricted, control, or lock-up stock; certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships; real estate; tangible personal property
<b>Investment options</b>	Charitable funds invested in indexed mutual funds at The Vanguard Group; any investment growth is tax free; three portfolio options	Donor recommends the fund's investments based on available programs; funds professionally managed; any investment growth is tax free	Donor controls investment management decisions subject to private foundation rules and regulations
<b>Administration</b>	Donor recommends grants, RSFF handles all administrative recordkeeping and tax reporting; <b>DonorCentral</b> is online system for fund access; admin fees not to exceed 1.5%; investment management fees historically .10%	Donor recommends grants; staff handles paperwork and simplifies donor's recordkeeping and tax reporting; most have online system for grants and account access; investment management fees range from 1 – 3.25%	Must follow IRS reporting and compliance regulations. All transactions (including contributions and grants) must be recorded and tracked; annual tax filing; investment management fees are the responsibility of the private foundation