



Rancho Santa Fe FOUNDATION

INSPIRED GIVING ~ CLOSE TO HOME AND AROUND THE WORLD

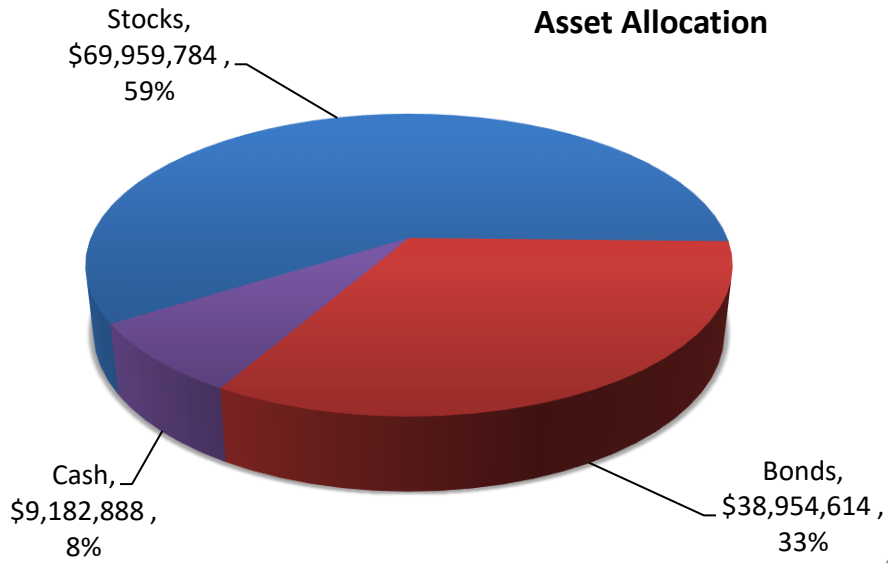
RANCHO SANTA FE FOUNDATION INVESTMENT PERFORMANCE REPORT 09/30/2018

Fund Name	1/1/2018 Beginning Value	Receipts/ Disbursements	Net Investment Return	9/30/2018 Ending Value	Actual Asset Allocation	Targeted Asset Allocation	RSFF YTD ROR	Vanguard YTD ROR	Vanguard Benchmark YTD ROR	Vanguard Benchmark	2017 RSFF Performance	2017 Vanguard Performance	2017 Bnchmrk Performance	
Federal MMA (VMFXX)	4,654,680.53	4,440,490.41	87,716.71	9,182,887.65	7.8%	8.0%	1.25%	1.23%	0.81%	FTSE 3-Mo. US Treasury Bill Index	0.81%	0.81%	0.34%	
Short-term Corporate Bond Fund (VFSIX)	39,567,221.59	-733,374.24	120,766.92	38,954,614.27	33.0%	34.0%	0.32%	0.32%	0.18%	Barclays 1-5 year Credit Index	2.15%	2.16%	2.32%	
Hi-Yield Corporate Bond Fund (VWEAX)	4,677,647.52	-4,613,282.54	-64,364.98	0.00	0.0%	0.0%	-1.38%	-1.72%	-0.73%	High-Yield Corporate Composite Index	7.13%	7.13%	6.60%	
S&P500 Index Fund (VINIX)	27,247,895.91	-27,784,268.32	536,372.41	0.00	0.0%	0.0%	2.01%	2.01%	2.02%	S&P 500 Index	21.22%	21.79%	21.83%	
Value Index Fund (VIVIX)	5,940,673.84	-5,865,114.16	-75,559.68	0.00	0.0%	0.0%	-1.25%	-1.25%	-1.23%	Spliced Value Index	17.15%	17.13%	17.16%	
Mid Cap Index Fund (VMCIX)	5,898,581.87	-5,992,934.03	94,352.16	0.00	0.0%	0.0%	1.63%	1.64%	1.66%	Spliced Mid Cap Index	19.28%	19.25%	19.30%	
Total Stock Market Index Fund (VITSX)	0.00	38,930,512.11	3,059,414.16	41,989,926.27	35.6%	33.0%	7.82%	7.82%	7.82%	Spliced Total Stock Market Index	0.00%	0.00%	0.00%	
International Index Fund (VTSNX)	22,497,849.84	-409,826.77	-691,546.45	21,396,476.62	18.1%	19.0%	-3.08%	-3.09%	-3.20%	Spliced Total Intl Stock Index	27.56%	27.55%	27.41%	
Vanguard Emerging Markets Stock ETF (VWO)	2,393,336.41	-43,044.19	-236,323.86	2,113,968.36	1.8%	2.0%	-9.93%	-8.83%	-8.91%	Spliced Emerging Markets Index	31.52%	31.38%	31.06%	
Vanguard All World Ex-US Small Cap ETF (VSS)	4,799,296.03	-86,141.29	-253,742.34	4,459,412.40	3.8%	4.0%	-5.32%	-4.67%	-4.94%	FTSE Global Small-Cap exUS Index	30.57%	30.26%	29.95%	
Equity Funds Performance	68,777,633.90	(1,250,816.65)	2,432,966.40	69,959,783.65	59.2%	58.0%	3.61%	3.69%	3.64%		23.32%	23.46%	23.41%	
Bond & MMA Funds Performance	48,899,549.64	(906,166.37)	144,118.65	48,137,501.92	40.8%	42.0%	0.31%	0.27%	0.20%		2.76%	2.76%	2.86%	
Total Pool Performance	117,677,183.54	-2,156,983.02	2,577,085.05	118,097,285.57	100%	100%	2.24%	2.27%	2.21%		14.86%	14.94%	14.95%	
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR												
60/40 - ACWI / Barclay's Aggregate	9/30/2018	0.74%												
Previous Performance Figures -->											RSFF	Vanguard	COF SameSize	
											Previous 3 Calendar Years	7.2%	7.2%	7.0%
											Previous 5 Calendar Years	8.7%	8.8%	8.2%
											Previous 10 Calendar Years	6.3%	5.9%	5.2%
											2017	14.9%	14.9%	16.0%
											2016	7.4%	7.6%	7.9%
											2015	-0.2%	-0.3%	-2.2%
											2014	5.2%	5.3%	4.6%
											2013	17.2%	17.7%	15.9%

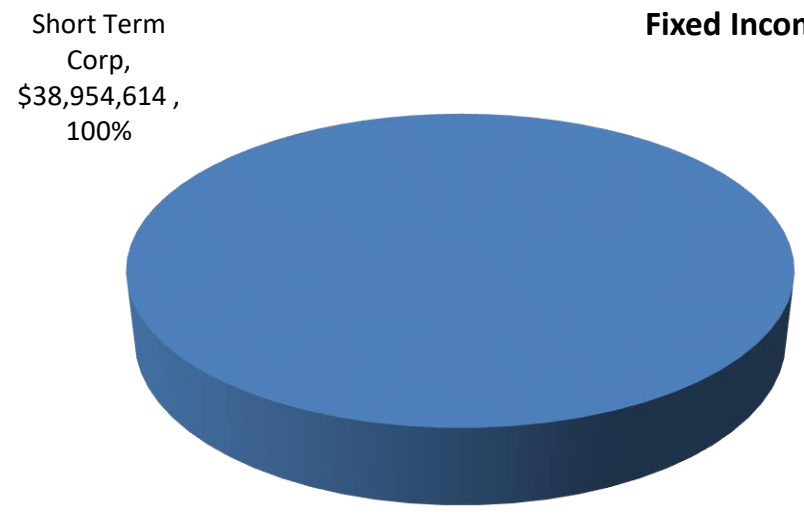
NOTES
AQO = Available Quarterly Only
NYA = Not Yet Available

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.

Asset Allocation



Fixed Income



Equities

