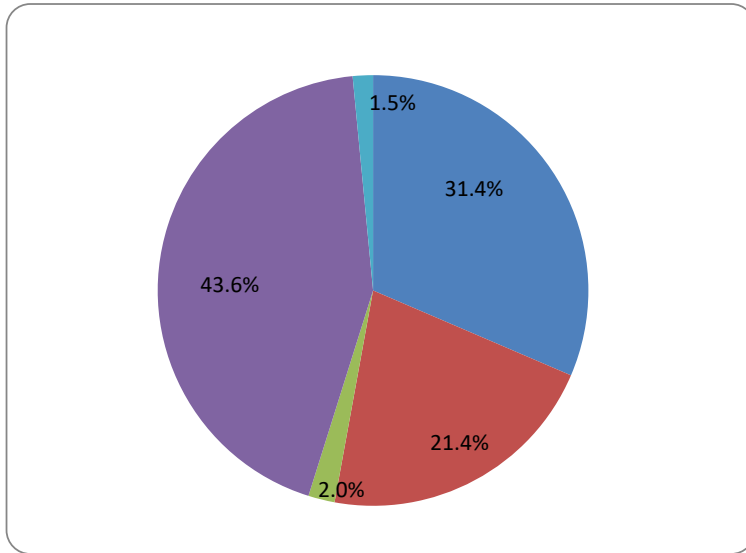




Investment Allocation & Performance
as of February 28, 2019

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 37.93	31.4%
Intl. Equities	\$ 25.84	21.4%
Emerging Markets	\$ 2.40	2.0%
Bonds	\$ 52.63	43.6%
Cash	\$ 1.83	1.5%
Total	\$ 120.63	100.0%
Total Equities	\$ 66.17	54.9%
Total Fixed Income	\$ 54.46	45.1%

2019	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	4.93%	1.70%	0.00%	6.72%	0.00%	0.00%	0.00%	0.00%	6.72%
ACWI/Barclays Aggregate	5.10%	1.48%	0.00%	6.66%	0.00%	0.00%	0.00%	0.00%	6.66%
COF Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2019	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.72%
ACWI/Barclays Aggregate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.66%
COF Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2018	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	-0.54%	0.19%	2.60%	-7.48%	-5.41%
ACWI/Barclays Aggregate	-1.36%	-0.13%	2.26%	-7.31%	-6.63%
COF Same Size Median	-0.45%	0.77%	2.52%	N/A	2.92%

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Rancho Santa Fe FOUNDATION

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RANCHO SANTA FE FOUNDATION INVESTMENT PERFORMANCE REPORT 02/28/2019

Fund Name	1/1/2019	Receipts/ Disbursements	Net Investment Return	2/28/2019	Actual	Targeted	RSFF	Vanguard	Vanguard	Vanguard Benchmark	2018 RSFF Performance	2018 Vanguard Performance	2018 Bnchmrk Performance	
	Beginning Value			Ending Value	Asset Allocation	Asset Allocation	YTD ROR	YTD ROR	YTD ROR					
Federal MMA (VMFXX)	9,383,587.27	-7,590,728.53	35,741.98	1,828,600.72	1.5%	1.5%	0.38%	0.38%	0.30%	FTSE 3-Mo. US Treasury Bill Index	1.80%	1.78%	1.23%	
Short-term Corporate Bond Fund (VFSIX)	40,120,680.23	533,142.89	503,636.50	41,157,459.62	34.1%	34.0%	1.25%	1.25%	1.34%	Barclays 1-5 year Credit Index	0.99%	1.00%	1.11%	
Short-Term Treasury Index Fund (VSBIX)	0.00	11,473,368.76	0.01	11,473,368.77	9.5%	9.5%	0.00%	0.00%	0.00%	Barclays US 1-3 Year Treasury Index	N/A	1.52%	1.56%	
Total Stock Market Index Fund (VITSX)	35,398,713.34	-1,868,076.89	4,403,631.74	37,934,268.19	31.4%	31.5%	12.42%	12.42%	12.43%	Spliced Total Stock Market Index	-7.55%	-7.56%	-7.55%	
International Index Fund (VTSNX)	21,129,974.37	-296,042.35	2,001,731.74	22,835,663.76	18.9%	19.0%	9.46%	9.46%	9.59%	Spliced Total Intl Stock Index	-14.38%	-14.40%	-14.61%	
Vanguard Emerging Markets Stock ETF (VWO)	2,259,522.93	-71,894.66	208,853.99	2,396,482.26	2.0%	2.0%	9.25%	9.25%	9.30%	Spliced Emerging Markets Index	-14.73%	-14.57%	-14.76%	
Vanguard All World Ex-US Small Cap ETF (VSS)	4,413,477.14	-1,845,290.58	431,441.10	2,999,627.66	2.5%	2.5%	9.76%	10.29%	10.43%	FTSE Global Small-Cap exUS Index	-18.48%	-18.43%	-18.80%	
Equity Funds Performance	63,201,687.78	(4,081,304.48)	7,045,658.57	66,166,041.87	54.9%	55.0%	11.13%	11.17%	11.23%		-9.89%	-9.89%	-9.98%	
Bond & MMA Funds Performance	49,504,267.50	4,415,783.12	539,378.49	54,459,429.11	45.1%	45.0%	1.09%	1.09%	1.14%		0.96%	0.92%	1.03%	
Total Pool Performance	112,705,955.28	334,478.64	7,585,037.06	120,625,470.98	100%	100%	6.72%	6.74%	6.80%		-5.41%	-5.42%	-5.43%	
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR												
60/40 - ACWI / Barclay's Aggregate	2/28/2019	6.66%												
											RSFF	Vanguard	COF SameSize	
										Previous Performance Figures -->	Previous 3 Calendar Years	5.3%	5.4%	5.4%
											Previous 5 Calendar Years	4.1%	4.2%	3.7%
											Previous 10 Calendar Years	8.4%	8.3%	7.8%
											2018	-5.4%	-5.4%	-6.4%
											2017	14.9%	14.9%	16.0%
											2016	7.4%	7.6%	7.9%
											2015	-0.2%	-0.3%	-2.2%
											2014	5.2%	5.3%	4.6%

NOTES
 AQO = Available Quarterly Only
 NYA = Not Yet Available

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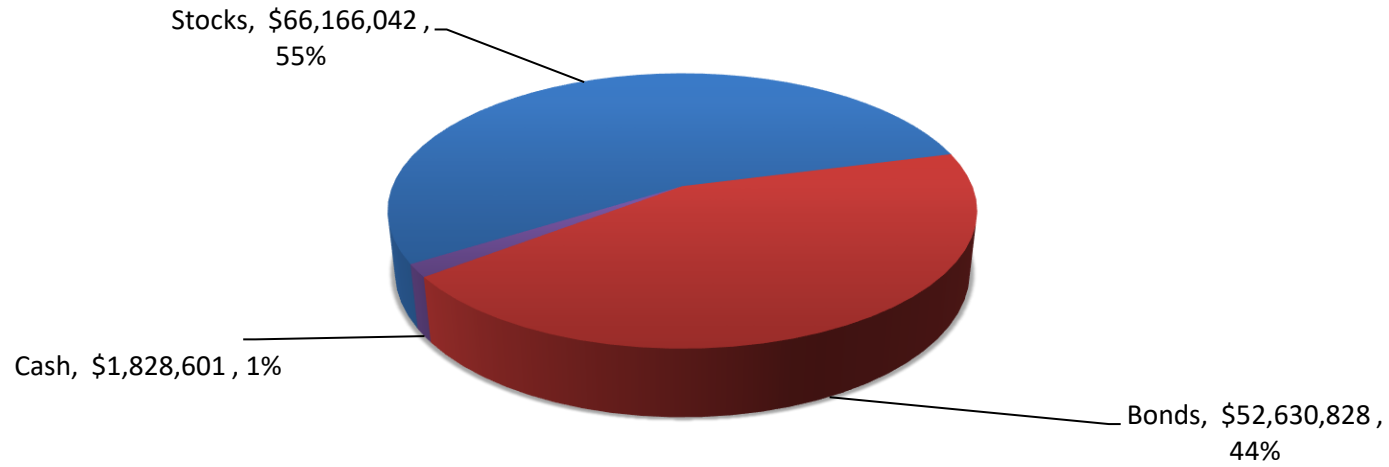


Rancho Santa Fe FOUNDATION

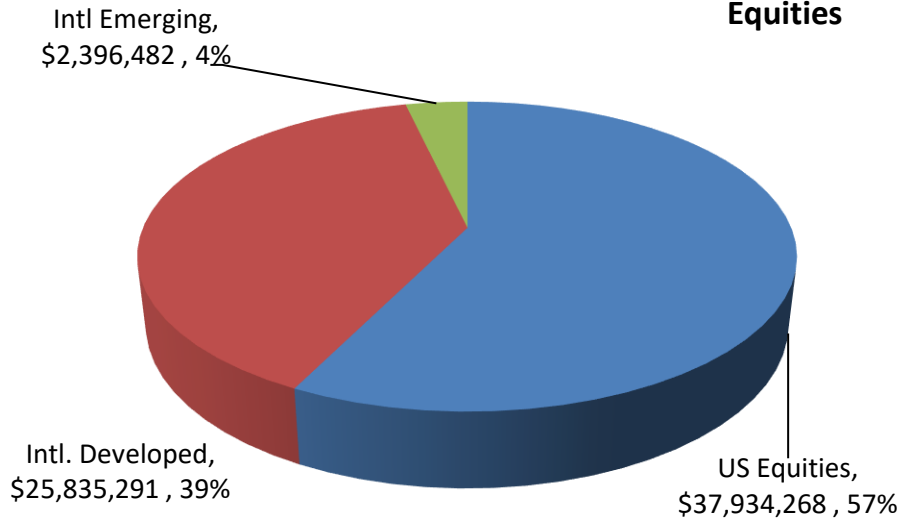
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Period Ending 02/28/2019

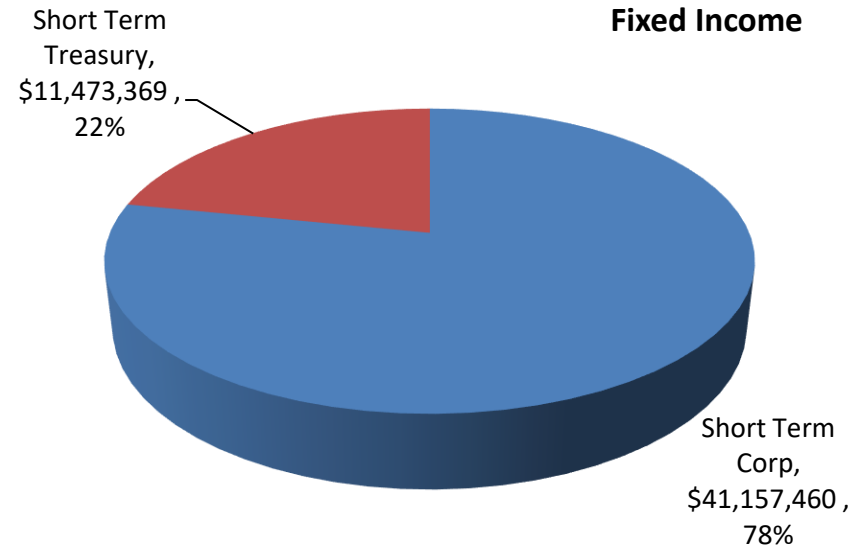
Asset Allocation



Equities



Fixed Income

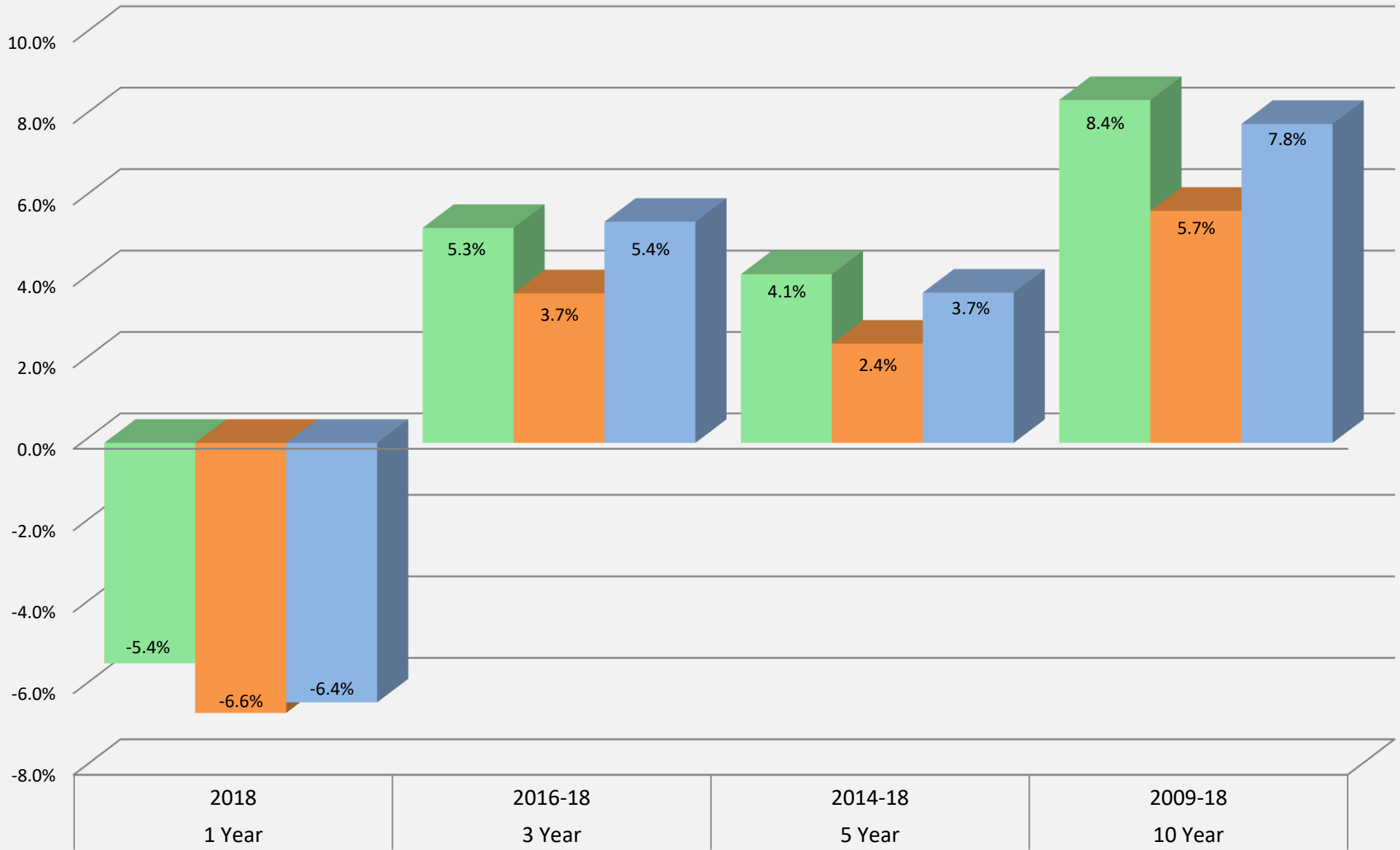




Rancho Santa Fe FOUNDATION

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- Rancho Santa Fe Foundation
- ACWI / BARCLAYS Blended Benchmark
- Council On Foundations - Same Size Median Return



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