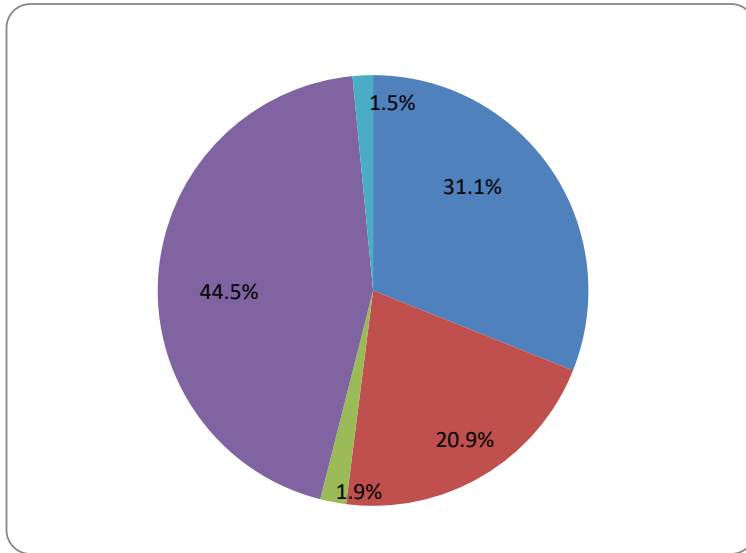




Investment Allocation & Performance
as of May 31, 2019

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 37.06	31.1%
Intl. Equities	\$ 25.00	20.9%
Emerging Markets	\$ 2.32	1.9%
Bonds	\$ 53.13	44.5%
Cash	\$ 1.82	1.5%
Total	\$ 119.33	100.0%
Total Equities	\$ 64.38	53.9%
Total Fixed Income	\$ 54.95	46.1%

2019	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	4.93%	1.70%	1.02%	7.81%	2.03%	-3.06%	0.00%	-1.09%	6.63%
ACWI/Barclays Aggregate	5.10%	1.48%	1.37%	8.12%	1.93%	-3.03%	0.00%	-1.16%	6.87%
COF Same Size Median	N/A	N/A	N/A	8.80%	N/A	N/A	N/A	N/A	8.80%

2019	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.63%
ACWI/Barclays Aggregate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.87%
COF Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8.80%

2018	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	-0.54%	0.19%	2.60%	-7.48%	-5.41%
ACWI/Barclays Aggregate	-1.36%	-0.13%	2.26%	-7.31%	-6.63%
COF Same Size Median	-0.45%	0.77%	2.52%	-9.10%	-6.37%

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RANCHO SANTA FE FOUNDATION INVESTMENT PERFORMANCE REPORT 05/31/2019

Fund Name	1/1/2019			5/31/2019	Actual	Targeted	RSFF	Vanguard	Vanguard	Vanguard Benchmark	2018 RSFF Performance	2018 Vanguard Performance	2018 Bnchmrk Performance
	Beginning Value	Receipts/ Disbursements	Net Investment Return	Ending Value	Asset Allocation	Asset Allocation	YTD ROR	YTD ROR	YTD ROR				
Federal MMA (VMFX)	9,383,587.27	-7,608,629.46	45,470.21	1,820,428.02	1.5%	1.5%	0.92%	0.97%	0.75%	FTSE 3-Mo. US Treasury Bill Index	1.80%	1.78%	1.23%
Short-term Corporate Bond Fund (VFSIX)	40,120,680.23	130,507.59	1,336,702.69	41,587,890.51	34.9%	34.0%	3.31%	3.31%	3.52%	Barclays 1-5 year Credit Index	0.99%	1.00%	1.11%
Short-Term Treasury Index Fund (VSBIX)	0.00	11,360,867.72	184,580.52	11,545,448.24	9.7%	9.5%	1.61%	1.61%	1.57%	Barclays US 1-3 Year Treasury Index	N/A	1.52%	1.56%
Total Stock Market Index Fund (VITSX)	35,398,713.34	-2,241,106.64	3,903,485.49	37,061,092.19	31.1%	31.5%	10.95%	10.95%	10.96%	Spliced Total Stock Market Index	-7.55%	-7.56%	-7.55%
International Index Fund (VTSNX)	21,129,974.37	-521,044.43	1,496,201.82	22,105,131.76	18.5%	19.0%	7.05%	7.05%	7.15%	Spliced Total Intl Stock Index	-14.38%	-14.40%	-14.61%
Vanguard Emerging Markets Stock ETF (VWO)	2,259,522.93	-95,562.57	156,925.82	2,320,886.18	1.9%	2.0%	6.88%	6.39%	6.42%	Spliced Emerging Markets Index	-14.73%	-14.57%	-14.76%
Vanguard All World Ex-US Small Cap ETF (VSS)	4,413,477.14	-1,874,775.01	351,876.56	2,890,578.69	2.4%	2.5%	6.86%	6.75%	6.76%	FTSE Global Small-Cap exUS Index	-18.48%	-18.43%	-18.80%
Equity Funds Performance	63,201,687.78	(4,732,488.65)	5,908,489.69	64,377,688.82	53.9%	55.0%	9.23%	9.22%	9.27%		-9.89%	-9.89%	-9.98%
Bond & MMA Funds Performance	49,504,267.50	3,882,745.85	1,566,753.42	54,953,766.77	46.1%	45.0%	3.00%	3.00%	3.13%		0.96%	0.92%	1.03%
Total Pool Performance	112,705,955.28	-849,742.80	7,475,243.11	119,331,455.59	100%	100%	6.63%	6.63%	6.71%		-5.41%	-5.42%	-5.43%
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR											
All Country World Index (ACWI)	5/31/2019	8.00%											
Barclay's US Aggregate Bond Index	5/31/2019	4.80%											
60/40 - ACWI / Barclay's Aggregate	5/31/2019	6.72%											
							Previous Performance Figures -->						
										Previous 3 Calendar Years	5.3%	5.4%	5.4%
										Previous 5 Calendar Years	4.1%	4.2%	3.7%
										Previous 10 Calendar Years	8.4%	8.3%	7.8%
NOTES										2018	-5.4%	-5.4%	-6.4%
AQO = Available Quarterly Only										2017	14.9%	14.9%	16.0%
NYA = Not Yet Available										2016	7.4%	7.6%	7.9%
										2015	-0.2%	-0.3%	-2.2%
										2014	5.2%	5.3%	4.6%

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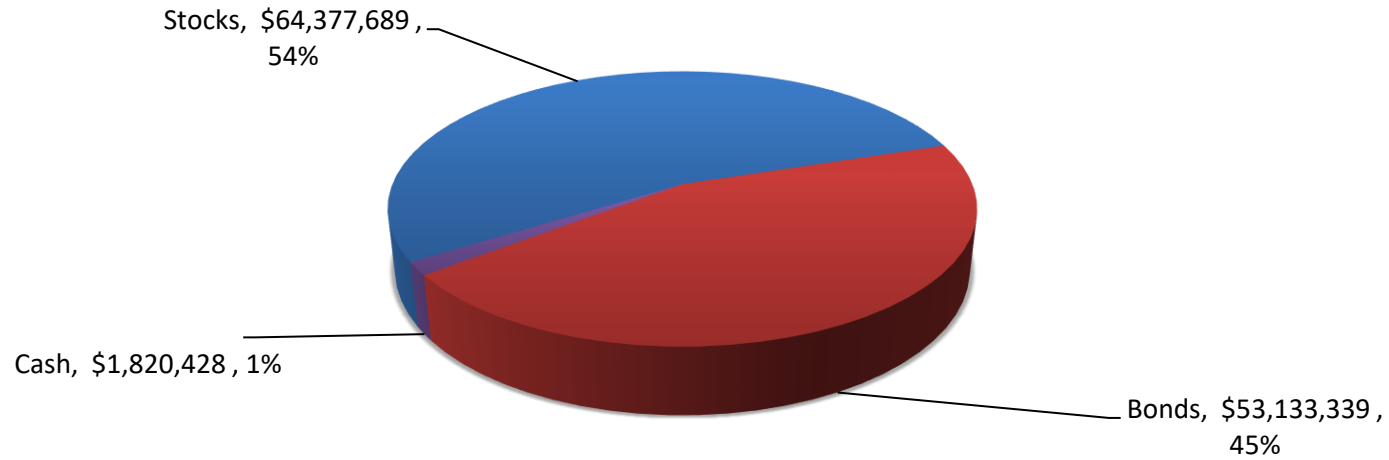


Rancho Santa Fe FOUNDATION

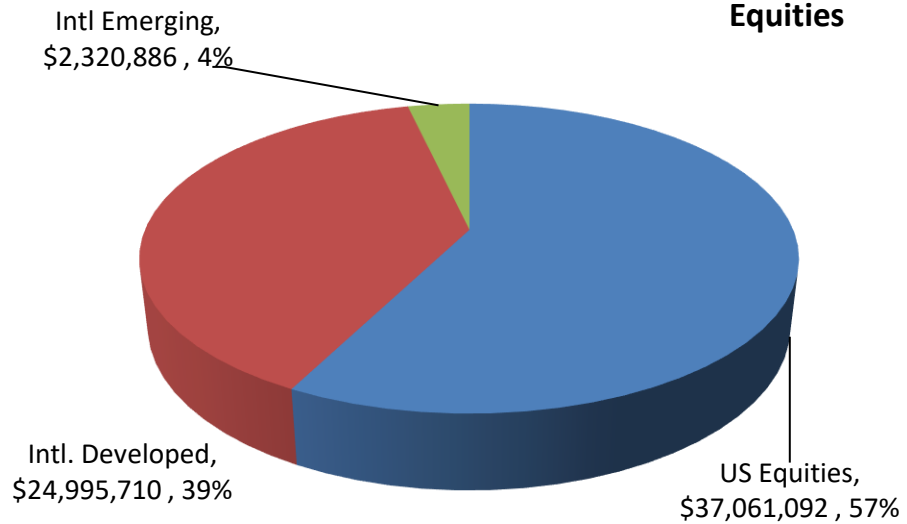
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Period Ending 05/31/2019

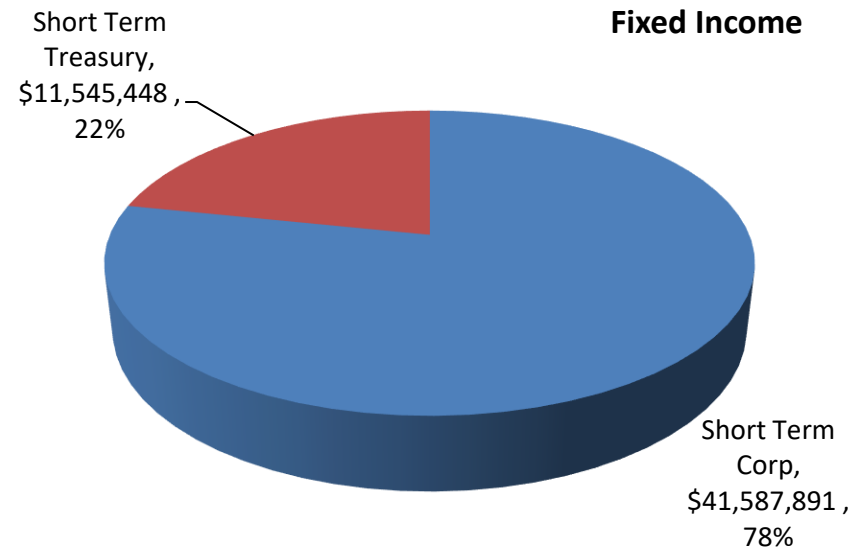
Asset Allocation



Equities



Fixed Income

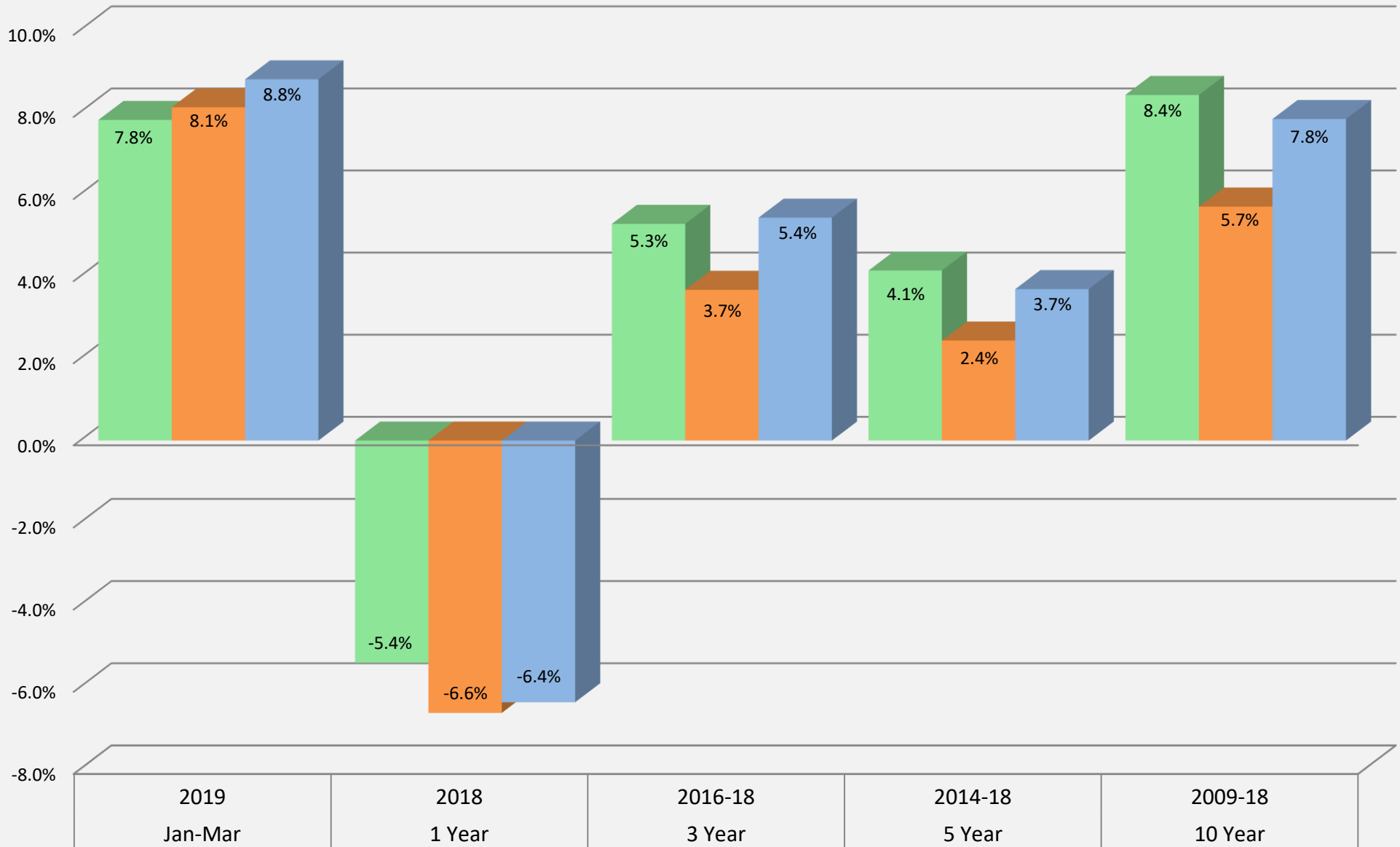




Rancho Santa Fe FOUNDATION

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- Rancho Santa Fe Foundation
- ACWI / BARCLAYS Blended Benchmark
- Council On Foundations - Same Size Median Return



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