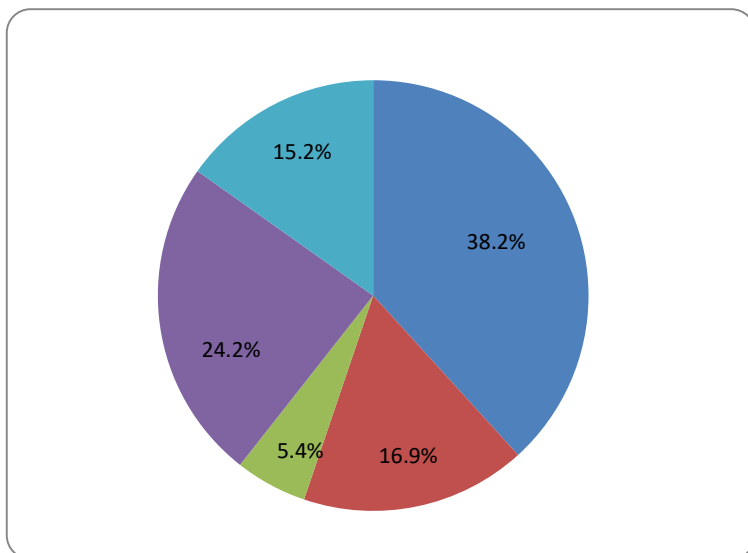




## Investment Allocation & Performance as of July 31, 2021

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 58.19	38.2%
Intl. Equities (Dvlpd)	\$ 25.79	16.9%
Intl Equities (Emerg)	\$ 8.25	5.4%
Bonds	\$ 36.79	24.2%
Cash	\$ 23.13	15.2%
<b>Total</b>	<b>\$ 152.15</b>	<b>100.0%</b>

Total Equities	\$ 92.23	60.6%
Total Fixed Income	\$ 59.92	39.4%

2021	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	0.09%	2.09%	1.81%	4.02%	2.98%	0.75%	0.69%	4.48%	8.68%
ACWI/Barclays Aggregate	-0.60%	0.75%	0.98%	1.12%	2.86%	0.95%	1.00%	4.88%	6.06%
COF Same Size Median	N/A	N/A	N/A	3.90%	N/A	N/A	N/A	5.60%	9.50%

2021	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.28%	0.00%	0.00%	0.28%	0.00%	0.00%	0.00%	0.00%	8.99%
ACWI/Barclays Aggregate	0.80%	0.00%	0.00%	0.80%	0.00%	0.00%	0.00%	0.00%	6.91%
COF Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9.50%

2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	-12.33%	12.70%	5.09%	10.09%	14.31%
ACWI/Barclays Aggregate	-12.27%	12.20%	4.87%	8.85%	12.37%
COF Same Size Median	-16.70%	14.90%	5.40%	13.50%	12.60%

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**RANCHO SANTA FE FOUNDATION INVESTMENT PERFORMANCE REPORT 07/31/2021**

									Vanguard Benchmark				
Fund Name	1/1/2021 Beginning Value	Receipts/ Disbursements	Net Investment Return	7/31/2021 Ending Value	Actual Asset Allocation	Targeted Asset Allocation	RSFF YTD ROR	Vanguard YTD ROR	YTD ROR	Vanguard Benchmark	2020 RSFF Performance	2020 Vanguard Performance	2020 Bnchmrk Performance
Federal MMA (VMFXX)	1,764,812.80	21,363,511.22	663.09	23,128,987.11	15.2%	15.4%	0.01%	0.01%	0.01%	FTSE 3-Mo. US Treasury Bill Index	0.46%	0.46%	0.24%
Short-Term Corporate Bond Fund (VFSIX)	16,170,116.47	1,346,772.31	110,820.24	17,627,709.02	11.6%	11.8%	0.65%	0.64%	0.40%	Barclays 1-5 year Credit Index	5.21%	5.28%	5.19%
Short-Term Treasury Index Fund (VSBIX)	10,601,432.38	989,387.14	7,762.06	11,598,581.58	7.6%	7.8%	0.07%	0.07%	0.08%	Barclays US 1-3 Year Treasury Index	3.12%	3.15%	3.16%
Intermediate-Term Bond Fund (VBIMX)	12,470,460.71	(12,066,630.77)	(403,829.94)	0.00	0.0%	0.0%	-3.84%	-0.44%	-0.53%	Barclays 5-10 year Credit Index	5.70%	5.70%	5.70%
Hi-Yield Corporate Bond Fund (VWEAX)	6,916,062.97	439,872.28	204,306.42	7,560,241.67	5.0%	5.0%	2.87%	2.86%	3.24%	High-Yield Corporate Composite Index	2.69%	2.69%	3.00%
Total Stock Market Index Fund (VITSX)	46,752,384.86	(7,035,184.79)	7,400,243.98	47,117,444.05	31.0%	30.0%	16.66%	17.22%	17.22%	Spliced Total Stock Market Index	22.14%	21.00%	21.00%
Small Cap Index Fund (VSMAX)	3,707,771.90	(455,431.30)	520,923.53	3,773,264.13	2.5%	2.5%	14.17%	14.72%	14.70%	CRSP US Small Cap Index	11.53%	11.53%	11.54%
Vanguard Small Cap Value ETF (VBR)	7,419,773.89	(1,651,233.08)	1,534,078.77	7,302,619.58	4.8%	5.0%	20.57%	21.08%	21.11%	CRSP US Small Cap Value Index	18.99%	24.47%	24.44%
Vanguard Emerging Markets Stock ETF (VWO)	9,873,388.47	(2,750,225.60)	253,956.34	7,377,119.21	4.8%	5.0%	1.40%	2.08%	2.27%	Spliced Emerging Markets Index	15.98%	15.32%	15.51%
Vanguard Developed Market Stock ETF (VEA)	22,912,282.00	(2,548,560.55)	2,432,955.79	22,796,677.24	15.0%	15.0%	10.93%	10.53%	10.47%	Spliced Developed ex-US Index	11.62%	10.29%	10.00%
Vanguard All World Ex-US Small Cap ETF (VSS)	4,035,567.05	(674,954.44)	506,755.04	3,867,367.65	2.5%	2.5%	13.05%	12.85%	13.00%	FTSE Global Small-Cap ex-US Index	14.26%	11.95%	11.54%
Equity Funds Performance	94,701,168.17	(15,115,589.76)	12,648,913.45	92,234,491.86	60.6%	60.0%	13.83%	14.14%	14.17%		18.75%	17.77%	17.74%
Bond & MMA Funds Performance	47,922,885.33	12,072,912.18	(80,278.13)	59,915,519.38	39.4%	40.0%	-0.28%	-0.07%	-0.08%		5.10%	5.16%	5.16%
Total Pool Performance	142,624,053.50	(3,042,677.58)	12,568,635.32	152,150,011.24	100%	100%	8.99%	9.27%	9.29%		14.31%	13.91%	13.87%
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR											
All Country World Index (ACWI)	7/31/2021	12.06%											
Barclay's US Aggregate Bond Index	7/31/2021	-0.50%											
60/40 - ACWI / Barclay's Aggregate	7/31/2021	6.91%											
Previous Performance Figures -->										Previous 3 Calendar Years	RSFF 8.2%	Vanguard 8.0%	FAOG SameSize 7.8%
										Previous 5 Calendar Years	9.3%	9.3%	9.4%
										Previous 10 Calendar Years	7.9%	8.0%	7.5%
										2020	14.3%	13.9%	13.9%
										2019	17.1%	17.0%	18.7%
										2018	-5.4%	-5.4%	-5.4%
										2017	14.9%	14.9%	16.0%
										2016	7.4%	7.6%	7.9%
										2015	-0.2%	-0.3%	-2.2%
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AQO = Available Quarterly Only NYA = Not Yet Available													

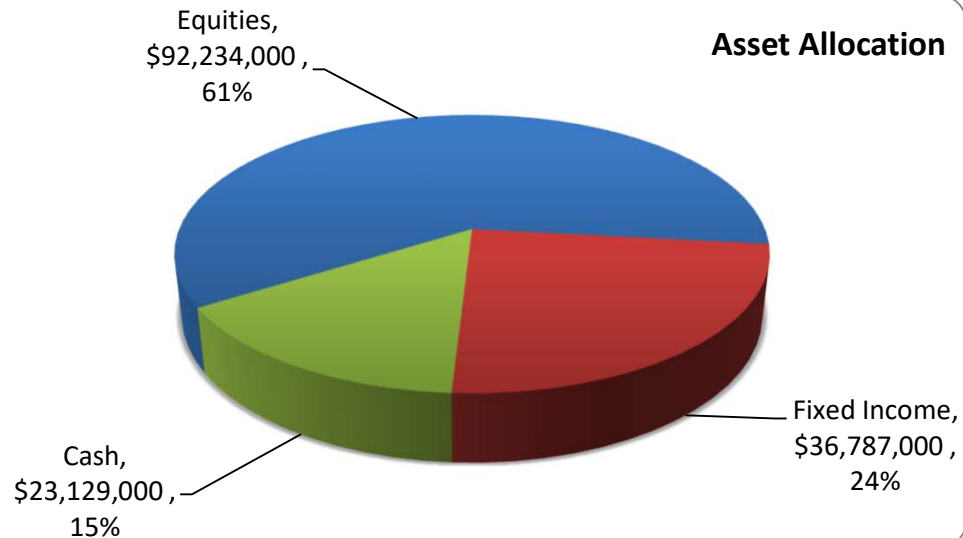


# Rancho Santa Fe FOUNDATION

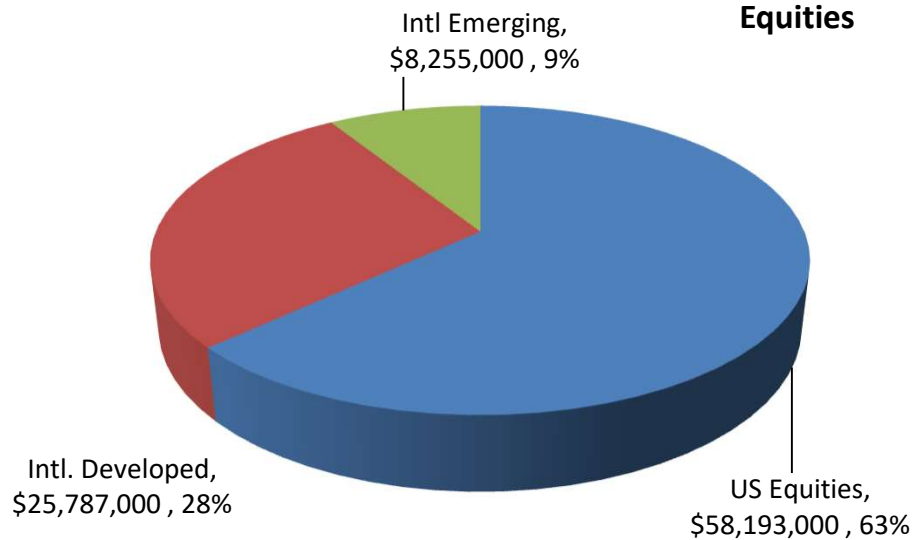
INSPIRED GIVING ~ CLOSE TO HOME AND AROUND THE WORLD

Period Ending 07/31/2021

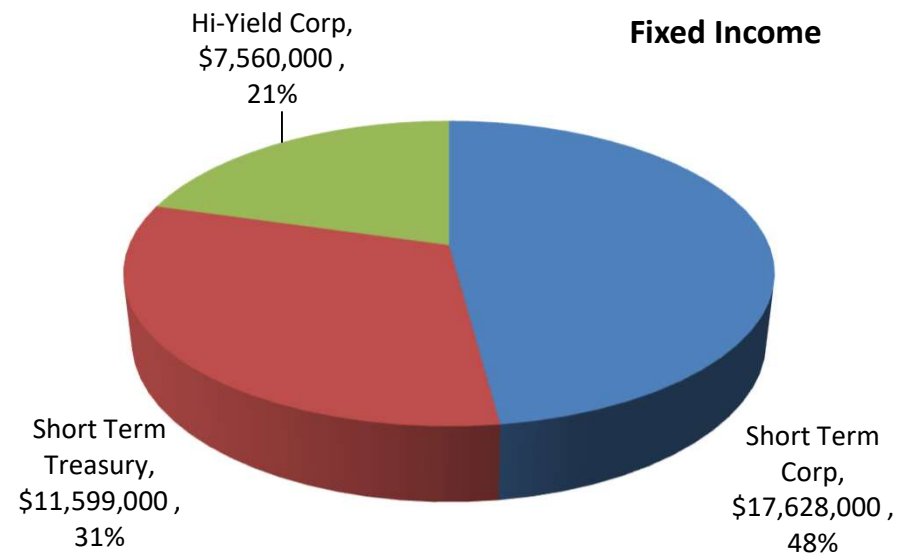
## Asset Allocation



## Equities



## Fixed Income

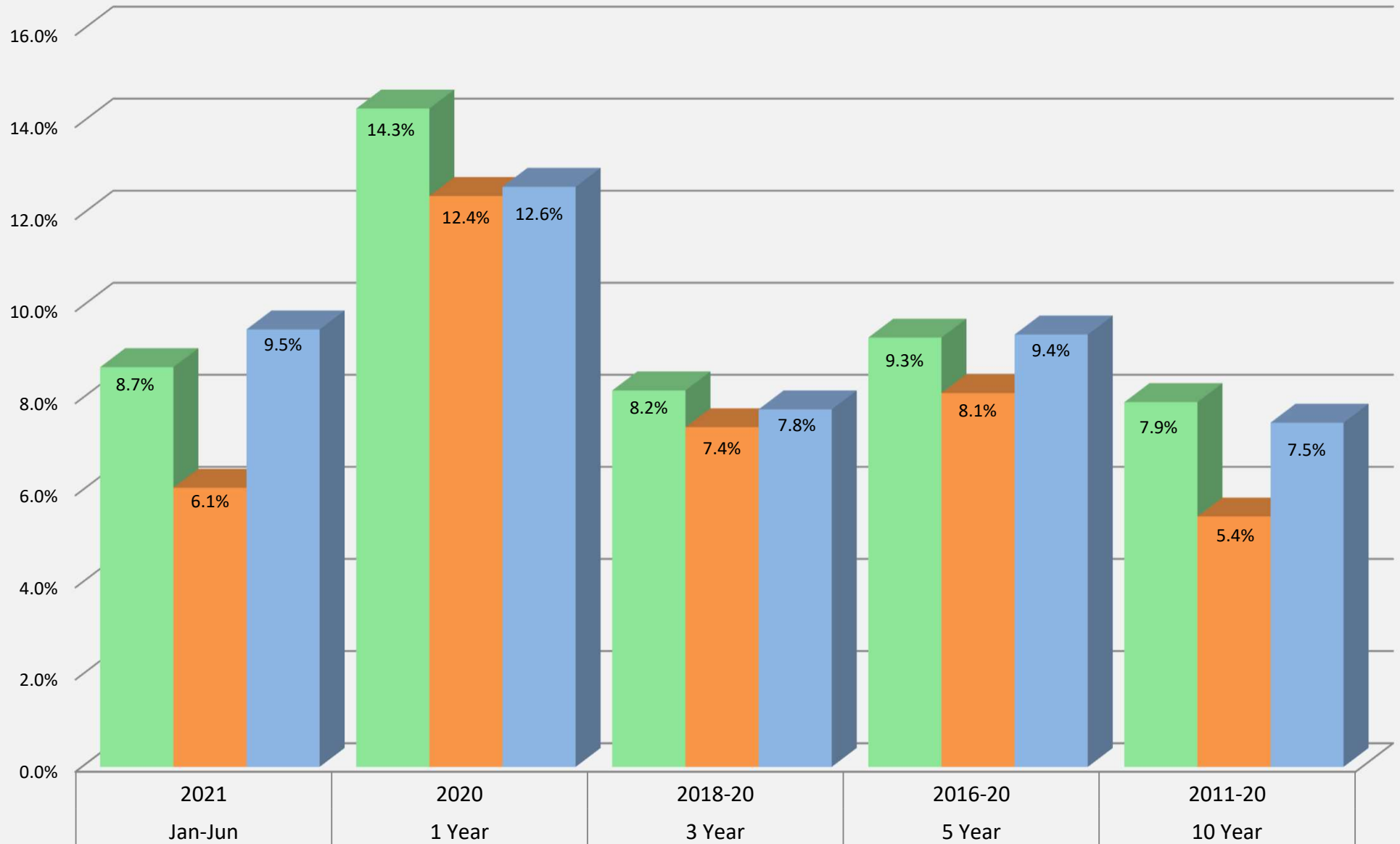




# Rancho Santa Fe FOUNDATION

INSPIRED GIVING - CLOSE TO HOME AND AROUND THE WORLD

- Rancho Santa Fe Foundation
- ACWI / BARCLAYS Blended Benchmark
- FAOG - Same Size Median Return



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