

## Fee Schedule

Rancho Santa Fe Foundation charges an administrative fee on all funds, calculated on the average daily balance of the net assets of the fund and taken on a monthly basis. Funds are invested in a balanced portfolio of equities and fixed income instruments unless the donor chooses otherwise. Donors will be advised of any change in administrative fees.

Fund Type	Annual Administrative Fee	Fund Balance
<b>NON-ENDOWED FUNDS</b>		
<b>Donor Advised</b>	1.5%	Up to \$750,000
Recommend \$20,000 minimum	1.0%	\$750,000 to \$1.5 million
	0.50%	\$1.5 million to \$10 million
	0.25%	\$10 million to \$15 million
	0.10%	\$15 million and greater
		<i>Fees are cumulative and applied to each fund balance range</i>
<b>Agency/Nonprofit</b>	1.0%	All balances
Fund for a reserve or special project		
<b>Designated Non-endowment</b>	1.0%	All balances
Restricted fund for nonprofit organization(s)		
<b>Scholarship</b>	2.0 – 5.0%	Customized for donor
<b>Charitable Trust</b>	1.0%	All balances
<b>Charitable Special Assets Fund</b>	2.0 – 5.0%	Customized for donor
Property (tangible or intangible)		
<b>Community Pillar Contribution</b>	2.0 – 5.0%	Contact Amy Myers for your personalized gift plan options.
<ul style="list-style-type: none"> <li>• Advancing Education</li> <li>• Building Healthy Communities</li> <li>• Supporting Our Heroes (The Patriots Connection)</li> </ul>		



Fund Type	Annual Administrative Fee	Fund Balance
<b>ENDOWED FUNDS</b>		
<b>Agency/Nonprofit</b> Fund for a permanent revenue stream to further the mission	1.0% 0.75% 0.50%	Up to \$1 million Between \$1 million & \$2 million Over \$2 million  <i>Fee applied to entire fund balance based on highest value attained</i>
<b>Designated (Restricted)</b> Restricted fund for nonprofit organization(s)	1.0%	All balances
<b>Field of Interest</b> Fund to support a particular charitable field	1.0%	All balances
<b>Discretionary (Unrestricted)</b> Fund to support RSFF grantmaking	2.0%	All balances
<b>Community Pillar Contribution</b> <ul style="list-style-type: none"> <li>• Advancing Education</li> <li>• Building Healthy Communities</li> <li>• Supporting Our Heroes (The Patriots Connection)</li> </ul>	0%	All balances

## Investment Expenses

To ensure that funds are managed for maximum yet secure returns, the Rancho Santa Fe Foundation's Investment Committee employs the services of The Vanguard Group to invest these funds. The annual **management fee** charged by Vanguard to pay its administrative and advisory expenses historically has been **approximately .07%** of each fund's average net asset value and is reflected in the fund's net return.

Any out-of-pocket expenditure by Rancho Santa Fe Foundation from a gift (e.g., legal fees, brokerage fees, maintenance or selling costs of real estate) will be charged against the earnings of that gift, in addition to charges set forth above.

Acknowledged By:

\_\_\_\_\_

Donor

\_\_\_\_\_

Date