



Rancho Santa Fe  
FOUNDATION  
NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

# Annual Report

## 2022



# Table of Contents

Executive Summary	p. 3
Letter from the Chairperson	p. 4
Who We Are	p. 5
Our Community Impact	p. 7
Financial Performance	p. 10
Our Leadership	p. 12
Ways to Give	p. 15



# Executive Summary

For over 40 years, Rancho Santa Fe Foundation has been dedicated to developing personal relationships with donors, providing exceptional stewardship of the funds invested with us, and addressing the most pressing needs in our community.

In 2022, we awarded over \$12.8 million, resulting in 1,491 grants to outstanding nonprofits. We were thrilled to be able to partner with so many philanthropists who are committed to making a long-lasting impact in North County and beyond.

On behalf of all of those who support the RSF Foundation, I am honored to share our 2022 annual report with you.



**CHRIS SICHEL**

PRESIDENT & CEO

Rancho Santa Fe Foundation



# Letter from the Chairperson

As we reflect on the past year, I am filled with a sense of gratitude and optimism. Gratitude for the unwavering support and commitment you have shown to Rancho Santa Fe Foundation's mission and optimism for the potential that our collective efforts hold for the future of our community.

Over the last year, we have navigated the complexities of our world and harnessed the power of joyful giving to create measurable change. Your contributions and participation have been the cornerstone of our success.

In 2022, our foundation sustained significant grantmaking, which is a testament to your generosity and the trust you place in our ability to steward your investments toward the greatest good. Our initiatives in areas such as veteran and military support, education, and the wellbeing of the community have made substantial progress, improving the quality of life in our community and setting a precedent for what can be achieved when we work together.

None of this would be possible without you. Your trust, your vision for a better community, and your philanthropic spirit fuel the work of Rancho Santa Fe Foundation. As we move forward, let's continue to build upon the accomplishments of this year, knowing that each step we take together is a stride towards a brighter and more resilient community.

I look forward to our continued partnership and the remarkable achievements that await us. Thank you for being a part of the Foundation and for playing a vital role in our collective impact.

With gratitude,



**ED BLODGETT**  
CHAIRMAN OF THE BOARD  
Rancho Santa Fe Foundation



# Mission

To connect donors with regional and global needs through visionary community leadership, personalized service, and effective grantmaking.

# Vision

To be a comprehensive center for impactful philanthropy that inspires the joy of purposeful giving.



# Values

## Service to Donors

We nurture relationships built on integrity and trust as we help donors achieve their philanthropic goals.

## Collaboration

We promote strong partnerships among stakeholders and leverage diverse perspectives for the greatest impact on community needs.

## Stewardship

We provide exceptional organizational governance of the Foundation and fiscal management of the funds entrusted to us.

## Community Leadership

We advance the philanthropic work of our donors and community to address significant issues.

# Who We Serve

Rancho Santa Fe Foundation has a deep understanding of North County's needs, challenges and opportunities. This expertise allows the Foundation to work with philanthropists throughout North County and allocate resources in a way that can have the greatest impact on our communities.



2022

\$146,713,742  
Total Assets

\$12.8 Million  
in Grant Funding

368  
Active Funds

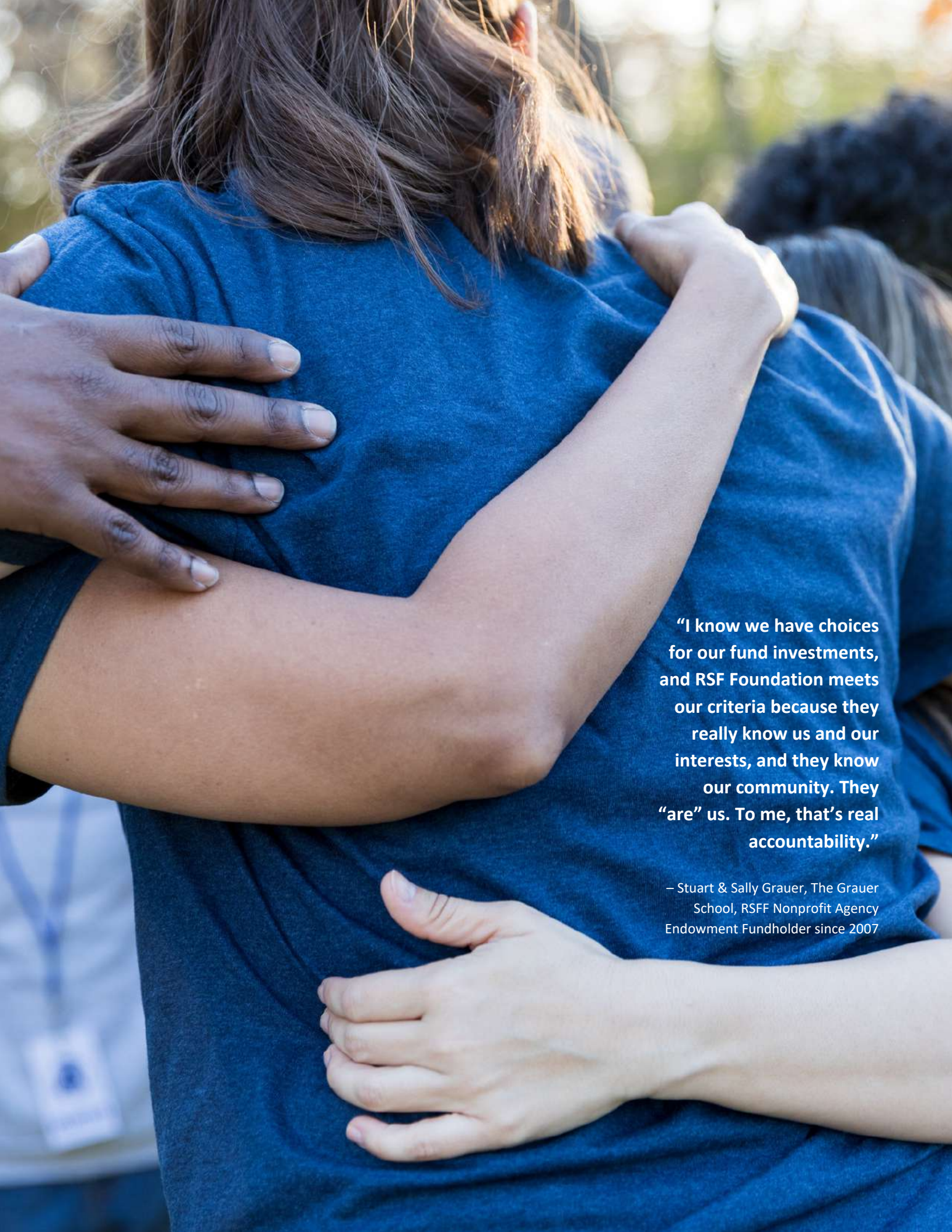
1,491  
Grants



**“The Rancho Santa Fe Foundation is a valuable member of our team in making impactful donations in the areas we care about most. We trust them to help us refine and reach our goals.”**

– Kent & Candace Humber, DAF Fundholders since 2003





**“I know we have choices for our fund investments, and RSF Foundation meets our criteria because they really know us and our interests, and they know our community. They “are” us. To me, that’s real accountability.”**

– Stuart & Sally Grauer, The Grauer School, RSFF Nonprofit Agency Endowment Fundholder since 2007



## Environmental Grant: \$100,000 for Ewing Preserve Restoration

In December 2022, RSF Foundation awarded \$100,000 from the Open Space Fund to the RSF Association for brush clearance and restoration of the 25-acre parcel of eucalyptus grove known as the Ewing Preserve. The funds awarded will help protect several rare native plant species that make their home in the area by mitigating fire risk.

“We’re thrilled to award this historic grant from our Open Space Fund to ensure the Ewing Preserve remains a safe and accessible place for all San Diegans to learn and enjoy,” said Chris Sichel, president and CEO, Rancho Santa Fe Foundation. “Environmental protection in our region is a fundamental part of Rancho Santa Fe Foundation’s goal to support a more resilient and sustainable future for all.”



The Ewing Preserve is a nature sanctuary located in the middle of the North County San Diego community of Rancho Santa Fe. The preserve features trails to walk or ride horses, quiet surroundings and vista views. In addition to serving as a recreational outlet, the Ewing Preserve is home to the endangered Southern Maritime Chapparral plant community, making it one of the few remaining areas of its kind. In addition, rare and endangered plant species like Nuttal’s Scrub Oak and Del Mar Manzanita also reside in the preserve.

“The Rancho Santa Fe Association thanks the Foundation for the generous donations of the Ewing Preserve and the funds for fire mitigation on the property. We are committed to making our community more resistant to wildfires, and the contribution from the Foundation helps us further these important efforts. We are grateful for the long, collaborative relationship with and support from the Foundation,” said Christy Whalen, manager, Rancho Santa Fe Association.



# Financial Performance

Rancho Santa Fe Foundation is committed to transparency and accountability in the stewardship of charitable funds.

## The Rancho Santa Fe Foundation

### Consolidated Statements of Financial Position

(Rounded to the nearest thousandth)

*With Summarized Financial Information for 2021*

December 31, 2021

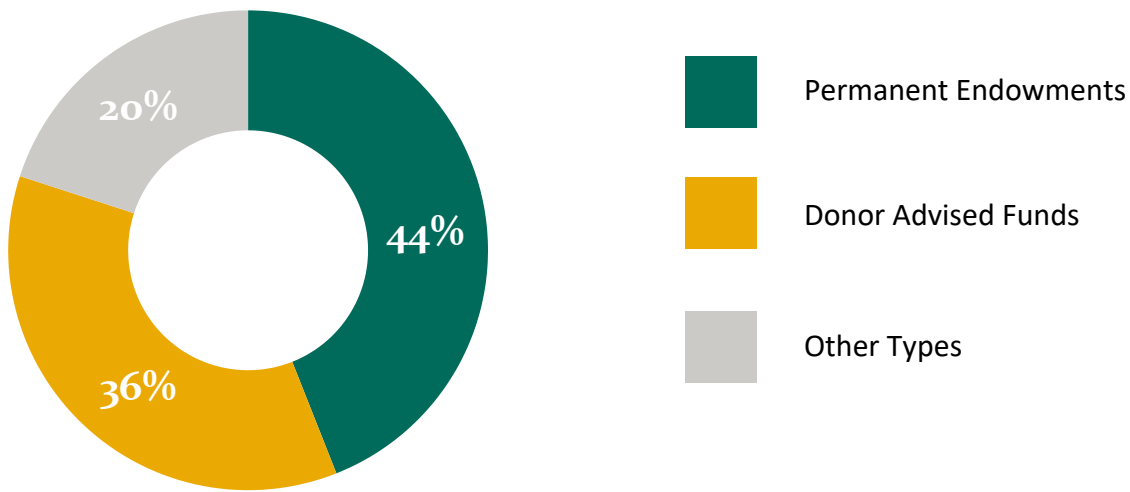
Assets	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
Cash and cash equivalents	\$ 1,565,000	\$ 850,000	\$ 2,415,000	\$ 2,659,000
Investments	54,872,000	48,120,000	102,992,000	116,078,000
Assets held for other agencies	40,603,000	-	40,603,000	46,966,000
Assets held under unitrust agreement	269,000	45,000	314,000	401,000
Contributions receivable	160,000	124,000	284,000	437,000
Other assets	229,000	-	229,000	33,000
Total assets	<u>\$ 97,698,000</u>	<u>\$ 49,139,000</u>	<u>\$ 146,837,000</u>	<u>\$ 166,574,000</u>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accrued expenses	\$ 99,000	\$ -	\$ 99,000	\$ 300,000
Grants payable, net	1,543,000	-	1,543,000	1,773,000
Deferred revenue	-	-	-	81,000
Liability under unitrust agreement	269,000	-	269,000	343,000
Due to other agencies	40,603,000	-	40,603,000	46,966,000
Total liabilities	<u>\$ 42,514,000</u>	<u>\$ -</u>	<u>\$ 42,514,000</u>	<u>\$ 49,463,000</u>
Net Assets:	\$ 55,184,000	\$ 49,139,000	\$ 104,323,000	\$ 117,111,000
Total Net Assets and Liabilities	<u>\$ 97,698,000</u>	<u>\$ 49,139,000</u>	<u>\$ 146,837,000</u>	<u>\$ 166,574,000</u>



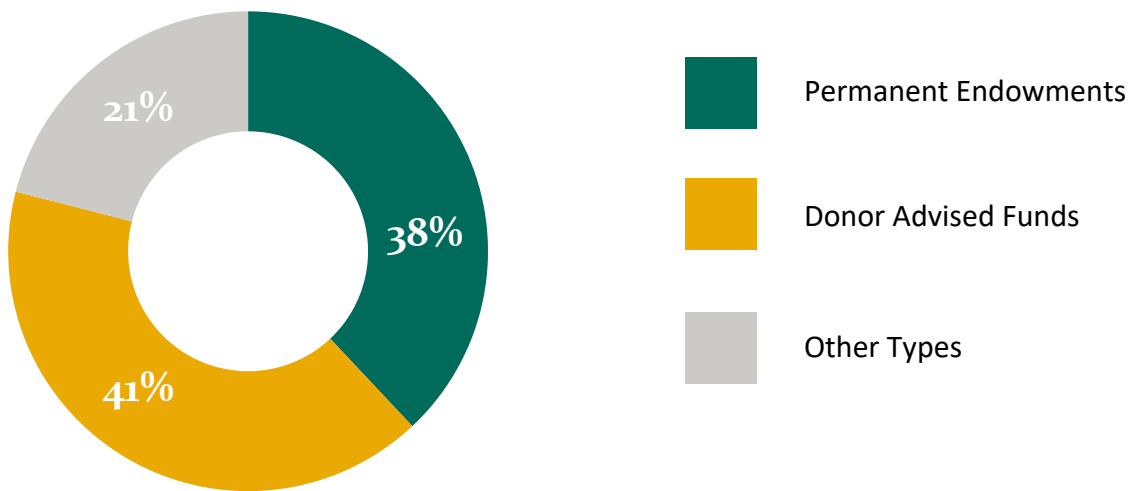
As RSF Foundation has grown over the years, we have balanced the growth of our endowed and non-endowed funds for the Foundation’s financial strength and stability. Our commitment to serve our donors and the community extends far into the future.

The charts below show the dollar amount and the number of funds as percentages of RSF Foundation’s total assets and total number of funds.

### FUND TYPES AS PERCENT OF TOTAL FUNDS (369 as of 12/31/21)



### FUND TYPES AS PERCENT OF TOTAL ASSETS (\$164M as of 12/31/21)



# 2022 Board of Directors

The RSF Foundation Board of Directors provides oversight and strong leadership to guide the organization.

**Ed Blodgett (Board Chair)**

Retired, Director, Brandes Investment Partners, LLC

**Tracy Mitchell**

Technology Executive  
Community Volunteer

**Tom Buchholz, MD**

Medical Director  
Scripps MD Anderson Cancer Center

**Richard Montaña**

CEO, Real Estate Tech Executive

**Kevin Crawford (Immediate Past Chair)**

Leadership Coach  
Kevin Crawford Consulting

**Rick Norling**

Retired Healthcare Executive  
Community Volunteer

**Elaine Dodge**

Associate Director, MiraCosta College  
Development &  
College Foundation

**Razia Richter (Board Secretary)**

Retired, SVP, Chief Customer Officer  
Petco Animal Supplies

**Michael Dyer**

Partner, Bedrock Investments Group,  
Commercial Broker, Stubbs Real Estate, Inc.,  
US Army Veteran

**Michael Schumacher**

President, Enact Partners

**Barbara Kyrillos**

Retired, Senior Analyst, Brandes Investment Partners

**Denise Stillinger**

Associate Faculty Member, Biological Sciences  
Mira Costa College

**Ken Little**

Director, Brandes Investment Partners

**Robert Stine**

Retired, President & CEO, Tejon Ranch Company

**Matt Miller**

Partner, Miller Commercial Properties

**Paul Thiel**

President, San Diego Region, Northern Trust

**Carl Wiese**

CFA, Founder/Portfolio Manager of GROW Funds LLC



# Staff

**Chris Sichel**, President & CEO  
**Karen Sprigle**, Chief Operating Officer  
**Amy Myers**, Director of Philanthropy & Impact  
**Debbie Anderson**, Programs Director  
**Jeff Peterson**, Controller

**Megan Fletcher**, Communications Manager  
**Trina Frandsen**, Donor Services & Executive Assistant  
**Korri Ball**, Program Administrator, Rancho Santa Fe Women's Fund

# Affiliations



Excellence. Accountability. Impact.™



Rancho Santa Fe Foundation is accredited by the Council on Foundations and is a proud member of the League of California Community Foundations.



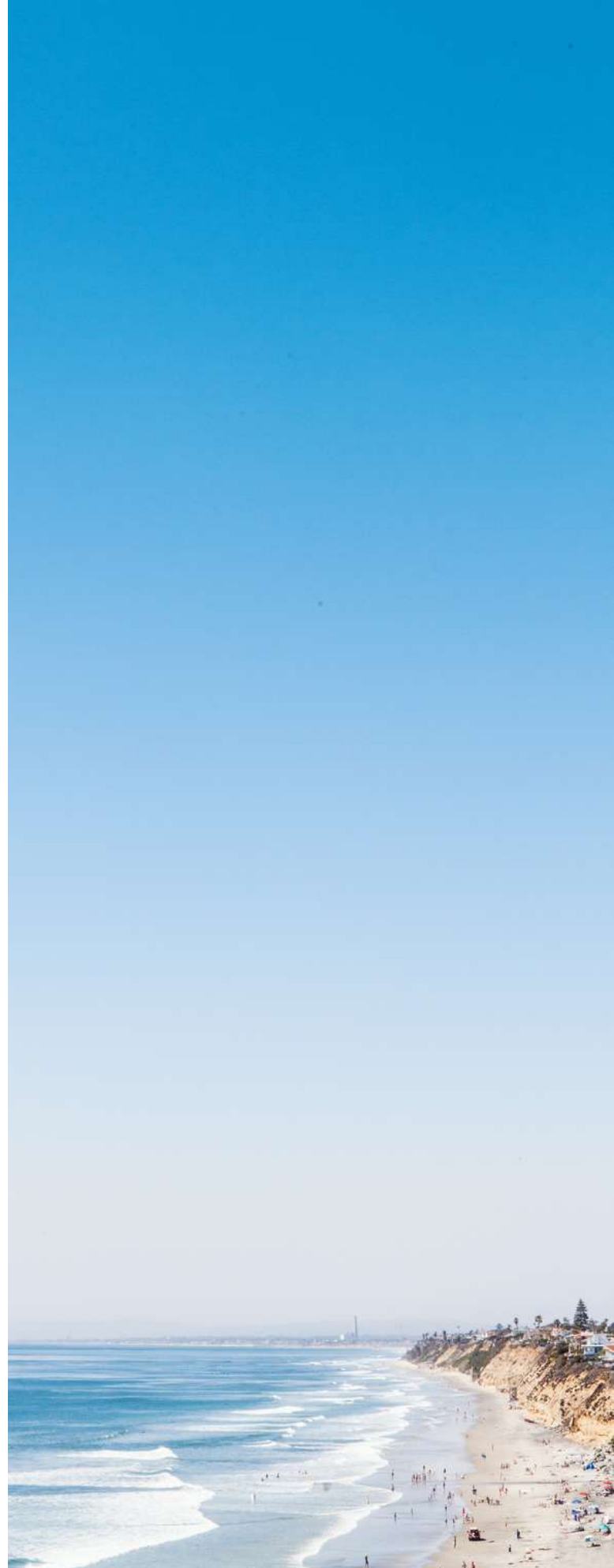
Rancho Santa Fe Women's Fund (RSF Women's Fund), is supported and managed in partnership with the RSF Foundation and has granted \$5.2 million since its inception in 2004. Over the past 19 years, RSF Women's Fund has invested in 154 local nonprofit projects by raising charitable funds from its members.



## Amy Myers, MS, Joins RSF Foundation Team as Director of Philanthropy & Impact

This year, we welcomed Amy Myers, MS, to the Rancho Santa Fe Foundation team as our new Director of Philanthropy and Impact. Amy is focused on enhancing RSF Foundation's role in the community by increasing grantmaking capacity and working with our partners to further develop the Foundation's services.

Amy's background is in the nonprofit sector and she has spent her 23 year professional career working directly with key stakeholders, such as individual philanthropic investors, family foundations, community partners and volunteers, and corporate leaders. She is enthusiastic about mission-driven work and motivated to ignite meaningful partnerships and make a difference in our community.



# Ways to Give

At Rancho Santa Fe Foundation, we have been a trusted resource for donors and their professional advisors for over 40 years. We make giving easy with options that fit your goals as a philanthropist and your needs for financial planning.

There are many ways to give, including:



## Community Impact Fund

Collaborative grant making is a smart, strategic approach to philanthropy. Grants awarded through RSF Foundation's Community Impact Fund allow donors to work together to make the most significant impact on needs in the local community and region.

RSF Foundation's Grants & Projects Committee ensures funds are being awarded to organizations that will maximize positive community impact.



## Donor Advised Funds

A Donor Advised Fund (DAF) allows donors to be actively involved in philanthropy, while benefiting from tax advantages and investment earnings on the fund.

There are many benefits to having a DAF, including the ability to transfer a variety of assets into the fund, receiving an immediate tax deduction when establishing or adding to the fund, and donating to selected charities over time.





## Endowment Funds

An endowment fund is a permanent fund that builds a legacy for the future of charitable organizations. As it grows through contributions and investment earnings, the fund provides annual support for both the current needs and the long-term sustainability of the organization.

Nonprofit organizations may also establish a non-endowment for special projects, or as an initial step toward establishing an endowment.



## Charitable Special Assets Funds

Rancho Santa Fe Foundation's Charitable Special Assets Fund (CSAF) is an innovative way for philanthropists to support charitable causes while also benefiting from significant tax advantages.

Real estate, private equity, limited partnership interests, collections, and more—can also be donated to charitable causes through a CSAF.

To establish a fund or contribute to grantmaking efforts, visit our website at [rsffoundation.org/donate](https://rsffoundation.org/donate). You may also call us at (858) 756-6557 or send an email to [info@rsffoundation.org](mailto:info@rsffoundation.org) any time and our responsive team will be happy to connect with you.







# Rancho Santa Fe FOUNDATION

NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

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Rancho Santa Fe, CA 92067

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[info@rsffoundation.org](mailto:info@rsffoundation.org)

RSF Foundation is an independent, public 501(c)(3) charity.  
Tax ID #95-3709639

