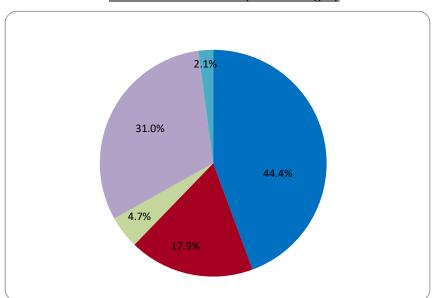


Investment Allocation & Performance

RSFF Managed Pool as of December 31, 2023



	\$MM		% of Pool		
US Equities	\$	67.03	44.4%		
Intl. Equities (Dvlpd)	\$	26.99	17.9%		
Intl Equities (Emerg)	\$	7.04	4.7%		
Bonds	\$	46.83	31.0%		
Cash	\$	3.18	2.1%		
Total	\$1	L51.08	100.0%		
Total Equities	\$ 1	L01.06	66.9%		
Total Fixed Income	\$	50.02	33.1%		

Investment Allocation by Asset Category

2023	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	5.51%	-2.74%	0.59%	3.22%	0.86%	-2.54%	4.07%	2.29%	5.59%
ACWI/Bloomberg Agg/MSCI RE 25-50	5.85%	-2.98%	2.50%	5.26%	0.97%	-1.39%	3.57%	3.13%	8.55%
FAOG Same Size Median	N/A	N/A	N/A	5.10%	N/A	N/A	N/A	3.80%	8.70%
2023	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	2.96%	-2.14%	-3.11%	-2.38%	-2.56%	6.33%	4.83%	8.61%	11.95%
ACWI/Bloomberg Agg/MSCI RE 25-50	2.21%	-2.15%	-3.79%	-3.78%	-2.55%	7.60%	4.60%	9.68%	14.56%
FAOG Same Size Median	N/A	N/A	N/A	-2.50%	N/A	N/A	N/A	N/A	5.50%
2022	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD				
Total RSFF Pool Return	-4.30%	-9.98%	-5.18%	7.90%	-11.86%				
ACWI/Bloomberg Agg/MSCI RE 25-50*	-5.79%	-12.19%	-6.49%	6.53%	-17.59%				
FAOG Same Size Median	-5.40%	-12.60%	-5.80%	7.70%	-14.90%				

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



And	Vanguard/Fund F 2022 Fund	Vanguard/Fu 2022 Bnchmi
Income Income<	ce Performance	Performance
Unites Short-Term Bond Fund (VISPA) 3,125,469.22 (054,124,30) 159,277.85 2,894,652.77 1.99 2.0% 5.53%		
Short-Term Corporate Bond Fund (VFBX) 12.812.382.27 (645.800.5) 778.381.98 13.153.623.3 8.77 8.075 6.20% 5.64% Barclays 15 Year Credit Index Short-Term Trasury Index Fund (VFBX) 14.300.05174 (403.223.77) 001.429.18 14.06.237.15 0.05% 4.20% 5.90% Barclays 15 Year Credit Index Total Stock Market Index Fund (VFBX) 13.03.00.05 (1.680.067.72) 3.185.028.85 14.289.216.57 10.05% 6.07% 5.90% Genermant/Credit Fleat Adjusted Index Genermant/Credit Fleat Adjusted Index .	5% 1.55%	% 1.2
And-Term Trassury Index Fund (VSBX) 14,306,061.7. (40,322.7.) 061,420.8 14,504,27.7. 061,420.8 14,504,27.7. 061,420.8 14,504,27.7. 061,420.8 14,504,27.7. 061,420.8 10.08 4.289 4.299 Barday US 13 Year Treasury Index Splead Bloombary US 5.10 Year Splead Telescore US 5.10 Year <td>3% 0.13%</td> <td>% 0.2</td>	3% 0.13%	% 0.2
Intermediate Term Bond Fund Am Shares (VBLX) 4,253,2013 11,25,022.4 12,20,029.5 10,08 11,08 5,99 6,07 5,99 Splice Bloomberg US_5-10 Yr 5,90 Splice Bloomberg US_5-10 Yr Splice Bloomberg US_5-10 Yr <t< td=""><td>2% -5.72%</td><td>% -5.5</td></t<>	2% -5.72%	% -5.5
Intermediate-Term Bond Fund Adm Shares (VBLX) 4253.201 3 11.25.023.24 A20.98.30 16.292.15 7 10.85 11.05 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995 6.075 5.995<	-3.87%	% -3.8
Invesco SAP 500 Equal Weight ETF (RSP) 22,261,253.39 (1,102,204,76) 3,391,531.06 27,050,578.66 17,79 11,72%	6% -0.86%	% -0.6
Invesco S&P 500 Equal Weight ETF (RSP) 22,521,253.39 (1.1602,204.76) 3.381,531.06 27,050,578.66 17.9% 11.72%		
Vanguard High Dividend Yield ETF (VYM) 4,738,694.23 (440,767.55) 287,911.95 4,585,583.65 3.0% 6.80% 6.50% FTSE High Dividend Yield Index 4.5 Small Cap Index Fund (VSMAX) 3,471,769.30 (122,102.96) 627,993.66 3,977,660.01 2.6% 2.5% 18.19% 18.09% CRSP US Small Cap Index 4.1 Vanguard Energy ETF (VDE) 4,641.515.65 (334,455.18) 19.621.12 4,326.861.79 2.9% 3.0% 6.01% 10.60% 15.91% MSCI US Investable Market Energy 2550 Index Vanguard Energing Markets Stock ETF (VBR) 7,282.337.10 (481.337.76) 1.127,420.34 7,928.819.68 5.2% 5.0% 15.91% GRSP US Small Cap Value Index - Vanguard Ex-US Devel Market Stock ETF (VBA) 19.439.162.e4 (1,666.029.93) 3.328.464.60 21200.000.17 14.0% 17.7% 17.7% Spliced Developed ex-US Index -1 Vanguard Lindex ETF (VRA) 5.113.108.98 (63.318.39) 513.276.74 3.791.852.71 2.5% 15.5% 15.25% Dis.25% Dis.25% Dis.25% Dis.25% D	-19.51%	
Small Cap Index Fund (VSMAX) 3,471,769.30 (122,102.88) 627,993.569 3,977,660.01 2.6% 2.5% 18.19% 18.20% CRSP US Small Cap Index 1.1 Vanguard Energy ETF (VDE) 4,641,516.86 (33,465.18) 19,821.12 4,326,881.79 2.9% 3.0% -0.01% 0.00% 0.12% MSCI US Investable Market Energy 25/50 Index Vanguard Energing Market Stock ETF (VVD) 5,534,211.07 (44,566.38) 509,163.92 5,948,778.61 3.9% 4.0% 9.28% 9.27% 9.55% Spliced Emerging Market Stock ETF (VEA) 19,439,192.64 (1.560.029.03) 3.325,846.46 21,200.008.17 14.0% 14.0% 17.28% 17.77% Spliced Developed ex-US Index -4 Vanguard Ex-US Devel Market Stock ETF (VEA) 19,439,192.64 (1.560.029.03) 3.325,846.46 21,200.008.17 14.0% 14.0% 17.27% 17.97% Spliced Developed ex-US Index -4 Vanguard Cab Law ETF (VNG) 5,113,108.90 (48,801.69) 440,064.94 4,74,473.223 3.1% 3.0% 11.0% 11.6% 14.60% S&P Olobal srue LS Property Index	8% -13.18%	% -13.1
Vanguard Energy ETF (VDE) 4,641,515.85 (334,455,16) 16,621.12 4,326,881.79 2.9% 3.0% -0.01% MSCI US Investable Market Energy 25/50 Index Vanguard Small Cap Value ETF (VBR) 7,282,337.10 (481,337.76) 1,127,820.34 7,928,819.66 5.2% 5.0% 15.9% 16.00% 15.91% CRSP US Small Cap Value Index - Vanguard Emerging Market Stock ETF (VWO) 5,534,211.07 (49,596,38) 509,163.92 5,948,778.61 3.9% 4.0% 9.27% 9.55% Spliced Emerging Market Stock ETF (VEA) 19,439,192.64 (1,565,029.39) 3.325,846.46 21,200,009.17 14.0% 17.7% 17.97% Spliced Developed ex-US Index -1 Vanguard Real Estate Index ETF (VNQ) 5,113,108.98 (35,318.39) 513,276.74 3.791,852.71 2.5% 15.55% 15.55% 15.55% 15.55% 15.95% 15.96% ACU US IM Real Estate 25/50 Index -2 Vanguard Global Ex-US. Real Estate ETF (VNQ) 5,113,108.98 (648,801.69) 480,064.94 4.744,372.23 3.1% 3.0% 11.6% 14.60% CMSCI US INReal Estate 25/50 Index	2% -0.91%	% -0.8
Vanguard Small Cap Value ETF (VBR) 7.282.337.10 (481,337.76) 1,127,820.34 7.928,819.68 5.2% 5.0% 15.98% 16.00% 15.91% CRSP US Small Cap Value Index 1.1 Vanguard Emerging Markets Stock ETF (VWO) 5.534.211.07 (94.596.38) 5009,163.92 5.948,778.61 3.9% 4.0% 9.28% 9.27% 9.55% Spliced Emerging Markets Index 1.1 Vanguard Ex-US Devel Market Stock ETF (VEA) 19.439,192.64 (1,565,029.93) 3.325,846.46 21.200.009.17 14.0% 17.89% 17.77% 17.97% Spliced Developed ex-US Index -2 Vanguard Real Estate Index ETF (VNQ) 5.113,108.98 (35,318.39) 513.276.74 3.791,852.71 2.5% 15.55% 15.55% FTSE Global Small-Cap ex-US Index -2 Vanguard Global Ex-US. Real Estate ETF (VNQ) 2.517,183.58 366.819.12 206,731.19 3.090,733.88 2.0% 6.60% 6.40% 6.03% S&P Global ex U.S. Property Index -1 Equity Funds Performance 94.416.196.85 (7.026,883.20) 13.674,990.24 101,064.303.88 66.6% 15.1%	2% -17.61%	% -17.6
Vanguard Emerging Markets Stock ETF (VWO) 5,534,211.07 (94,596,38) 509,163.92 5,848,778.61 3.9% 4.0% 9.2% 9.27% 9.55% Spliced Emerging Markets Index 1.1 Vanguard Ex-US Devel Market Stock ETF (VEA) 19,499,192.64 (1,565,029.83) 3.325,846.46 21,200,009.17 14.0% 17.77% 17.97% Spliced Emerging Markets Index 1.1 Vanguard All World Ex-US Small Cap ETF (VEA) 3.313,894.36 (35,318.39) 513,276.74 3.791,852.71 2.5% 15.55% 15.25% 15.53% FTSE Global Small-Cap ex-US Index -2 Vanguard Global Ex-US. Real Estate Index ETF (VNQ) 5,113,108.98 (848,801.69) 480,064.94 4,744,372.23 3.1% 3.0% 11.0% MSCI US IN Real Estate 2550 Index -2 Vanguard Global Ex-US. Real Estate ETF (VNQ) 2,517,183.58 366,819.12 206,731.19 3.090,733.89 2.0% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40% 6.40%<	9% 7.59%	% 8.6
Vanguard Ex-US Devel Market Stock ETF (VEA) 19,439,192.64 (1,665,029.93) 3,325,846.46 21,200,09.17 14.0% 17,89% 17,77% 17,87% Spliced Developed ex-US Index 1 Vanguard All Word Ex-US Small Cap ETF (VSS) 3,313,894.36 (35,318.39) 513,276.74 3,791,852.71 2,5% 2,5% 15,55% 15,55% FTSE Global Small-Cap ex-US Index -2 Vanguard Real Estate Index ETF (VNQ) 5,113,108.98 (848.801.69) 480,064.94 4,744,372.23 3,1% 3,0% 11,69% 11,76% 11,96% MSCI US IM Real Estate 25/50 Index -2 Vanguard Global Ex-U.S. Real Estate ETF (VNQ) 2,517,183.58 366.819.12 206,731.19 3,097,389 2.0% 6.95% 6.40% 6.03% S&P Global ex U.S. Property Index -1 Equity Funds Performance 94,416,196.85 (7,026,883.20) 13,674,990.24 101,064,303.89 66.9% 66.0% 5.60% 5.47% -1 Total Pool Performance 141,095.212.15 (6,272,918.05) 16,257,680.19 151,079,974.29 100% 111,95% 11.57% 11.54% -1	1% -9.29%	% -9.2
Yanguard All World Ex-US Small Cap ETF (VSS) 3,313,894.36 (35,318.39) 513,276.74 3,791,852.71 2.5% 15.55% 15.55% 15.55% FTSE Global Small-Cap ex-US Index -2 Vanguard Real Estate Index ETF (VNQ) 5,113,108.98 (848,801.69) 480,064.94 4,744,372.23 3.1% 3.0% 11.69% 11.76% 11.96% MSCI US IM Real Estate 25/50 Index -2 Vanguard Global Ex-U.S. Real Estate ETF (VNQ) 2,517,183.58 366,819.12 206,731.19 3,090,733.89 2.0% 6.40% 6.03% S&P Global ex U.S. Property Index -1 Equity Funds Performance 94,416,196.85 (7,026,883.20) 13,674,990.24 101,064,303.89 66.9% 66.0% 15.18% 14.60% -1 Bond & MMA Funds Performance 46,679.015.30 753,965.15 2,582,689.95 50,015,670.40 33.1% 34.0% 5.59% 5.60% 5.47% -1 Total Pool Performance 141,095,212.15 (6,272,918.05) 16,257,880.19 151,079,974.29 100% 11.57% 11.54% -1 OTHER YTD BENCHMARK RETURNS: Effective Date YTD ROR 100% 11.95% 11.57% 11.	2% -17.72%	% -17.5
Vanguard Real Estate Index ETF (VNQ) 5,113,108.98 (846,801.69) 480,064.94 4,744,372.23 3.1% 3.0% 11.69% 11.76% 11.96% MSCI US IM Real Estate 25/50 Index -2 Vanguard Global Ex-U.S. Real Estate ETF (VNQ) 2,517,183.58 366,819.12 206,731.19 3,090,733.89 2.0% 6.95% 6.40% 6.03% S&P Global ex U.S. Property Index -1 Equity Funds Performance 94,416,196.85 (7,026,883.20) 13,674,990.24 101,064,303.89 66.9% 66.0% 15.18% 14.60%	7% -15.35%	% -15.5
Vanguard Global Ex-U.S. Real Estate ETF (VNQI) 2,517,183.58 366,819.12 206,731.19 3,090,733.89 2.0% 2.0% 6.95% 6.40% 6.03% S&P Global ex U.S. Property Index 1 Equity Funds Performance 94,416,196.85 (7,026,883.20) 13,674,990.24 101,064,303.89 66.9% 66.0% 15.18% 14.60% 4.6.0% -1 Bond & MMA Funds Performance 46,679,015.30 753,965.15 2,582,689.95 50,015,670.40 33.1% 34.0% 5.59% 5.60% 5.47% -1 Total Pool Performance 141,095,212.15 (6,272,918.05) 16,257,680.19 151,079,974.29 100% 110% 11.57% 11.54% -1 OTHER YTD BENCHMARK RETURNS: Effective Date YTD ROR -1 -1 -1 -1 -1 All Country World Index (ACWI) 12/31/2023 20.10% -1 -1 -1 -1 -1 Bloomberg Agg/MSCI RE 25-50 12/31/2023 11.94% -1 -1 -1 -1 -1 OTHER YTD BENCHMARK RETURNS: Effective Date YTD ROR -1 -1 -1 -1	7% -21.23%	% -21.0
Vanguard Global Ex-U.S. Real Estate ETF (VNQI) 2,517,183.58 366,819.12 206,731.19 3,090,733.89 2.0% 2.0% 6.95% 6.40% 6.03% S&P Global ex U.S. Property Index 1 Equity Funds Performance 94,416,196.85 (7,026,883.20) 13,674,990.24 101,064,303.89 66.9% 66.0% 15.18% 14.60% 4.6.0% -1 Bond & MMA Funds Performance 46,679,015.30 753,965.15 2,582,689.95 50,015,670.40 33.1% 34.0% 5.59% 5.60% 5.47% -1 Total Pool Performance 141,095,212.15 (6,272,918.05) 16,257,680.19 151,079,974.29 100% 110% 11.57% 11.54% -1 OTHER YTD BENCHMARK RETURNS: Effective Date YTD ROR -1 -1 -1 -1 -1 All Country World Index (ACWI) 12/31/2023 20.10% -1 -1 -1 -1 -1 Bloomberg Agg/MSCI RE 25-50 12/31/2023 11.94% -1 -1 -1 -1 -1 OTHER YTD BENCHMARK RETURNS: Effective Date YTD ROR -1 -1 -1 -1	-26.20%	% -26.1
Bond & MMA Funds Performance 46,679,015.30 753,965.15 2,582,689.95 50,015,670.40 33.1% 34.0% 5.59% 5.60% 5.47% And <td>3% -18.94%</td> <td></td>	3% -18.94%	
Bond & MMA Funds Performance 46,679,015.30 753,965.15 2,582,689.95 50,015,670.40 33.1% 34.0% 5.59% 5.60% 5.47% And <td></td> <td></td>		
Image: Control Performance 141,095,212.15 (6,272,918.05) 16,257,680.19 151,079,974.29 100% 11.95% 11.57% 11.54% Interview		
OTHER YTD BENCHMARK RETURNS: Effective Date YTD ROR Image: Constraint of the state of t	3% -3.13%	% -3.1
All Country World Index (ACW) 12/31/2023 20.10% Image: Constraint of the state of the	6% -12.05%	% -12.0
All Country World Index (ACWI) 12/31/2023 20.10% Image: Constraint of the state of th		
MSCI US Investable Real Estate 25/50 12/31/2023 11.94% Image: Constraint of the state st	Manager	FA00.0-
Previous 5 Calendar Years	Vanguard	FAOG SameS
	1% 3.9% 5% 4.4%	
	6% 6.6%	% 6.
	9% -12.1% 9% 12.0%	
All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future 2020	3% 12.0% 3% 13.9% 1% 17.0%	% 12.



Period Ending 12/31/2023

