

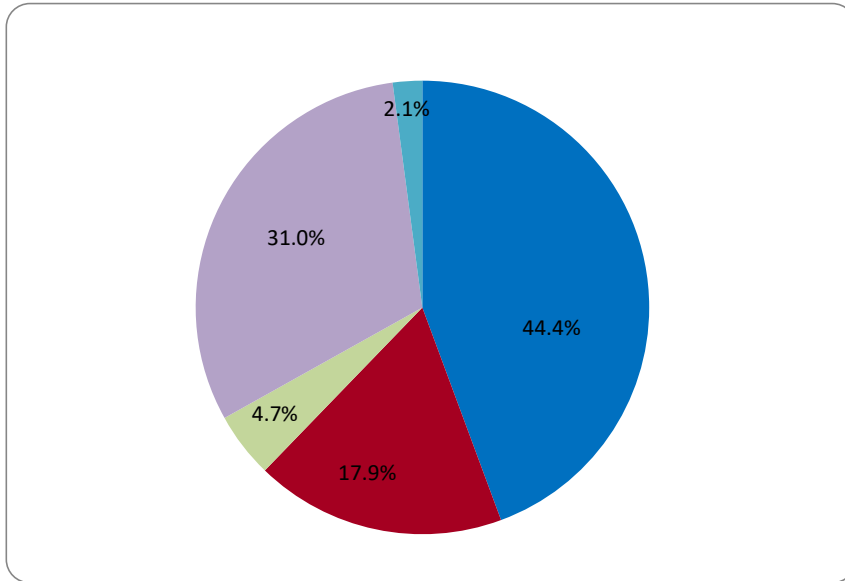


Investment Allocation & Performance

RSFF Managed Pool

as of December 31, 2023

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 67.03	44.4%
Intl. Equities (Dvlpd)	\$ 26.99	17.9%
Intl. Equities (Emerg)	\$ 7.04	4.7%
Bonds	\$ 46.83	31.0%
Cash	\$ 3.18	2.1%
Total	\$ 151.08	100.0%
Total Equities	\$ 101.06	66.9%
Total Fixed Income	\$ 50.02	33.1%

2023	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	5.51%	-2.74%	0.59%	3.22%	0.86%	-2.54%	4.07%	2.29%	5.59%
ACWI/Bloomberg Agg/MSCI RE 25-50	5.85%	-2.98%	2.50%	5.26%	0.97%	-1.39%	3.57%	3.13%	8.55%
FAOG Same Size Median	N/A	N/A	N/A	5.10%	N/A	N/A	N/A	3.80%	8.70%

2023	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	2.96%	-2.14%	-3.11%	-2.38%	-2.56%	6.33%	4.83%	8.61%	11.95%
ACWI/Bloomberg Agg/MSCI RE 25-50	2.21%	-2.15%	-3.79%	-3.78%	-2.55%	7.60%	4.60%	9.68%	14.56%
FAOG Same Size Median	N/A	N/A	N/A	-2.50%	N/A	N/A	N/A	N/A	5.50%

2022	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	-4.30%	-9.98%	-5.18%	7.90%	-11.86%
ACWI/Bloomberg Agg/MSCI RE 25-50*	-5.79%	-12.19%	-6.49%	6.53%	-17.59%
FAOG Same Size Median	-5.40%	-12.60%	-5.80%	7.70%	-14.90%

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



Rancho Santa Fe FOUNDATION

NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

Period Ending 12/31/2023

