

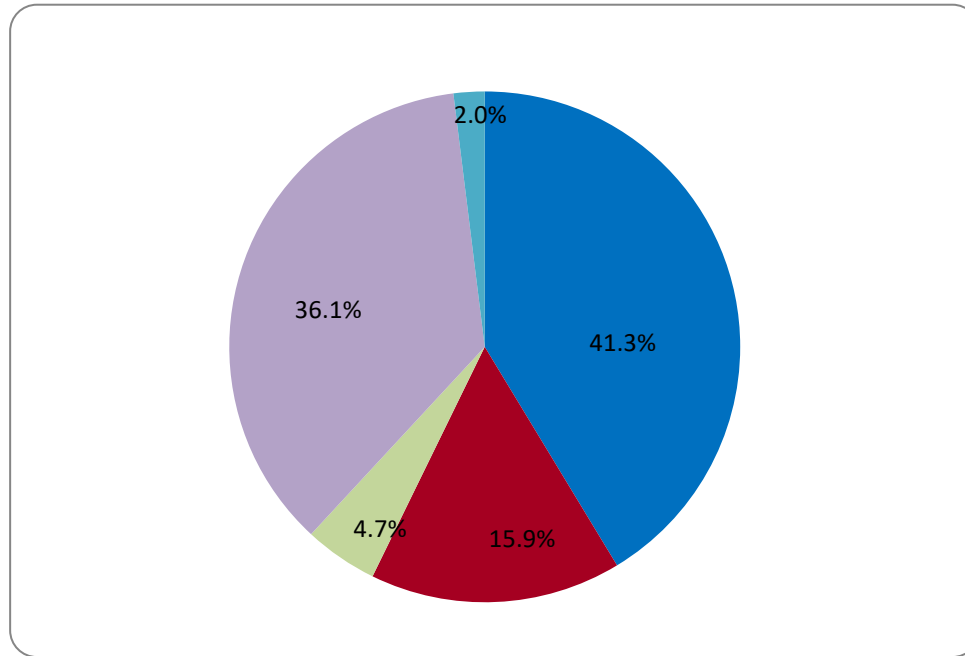


Investment Allocation & Performance

RSFF Managed Pool

as of March 31, 2024

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 64.31	41.3%
Intl. Equities (Dvlpd)	\$ 24.73	15.9%
Intl. Equities (Emerg)	\$ 7.25	4.7%
Bonds	\$ 56.23	36.1%
Cash	\$ 3.05	2.0%
Total	\$ 155.57	100.0%
Total Equities	\$ 96.29	61.9%
Total Fixed Income	\$ 59.28	38.1%

2024	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	-0.78%	2.04%	2.88%	4.17%	0.00%	0.00%	0.00%	0.00%	4.17%
60/40 ACWI/Bloomberg Agg	0.22%	1.95%	2.12%	4.34%	0.00%	0.00%	0.00%	0.00%	4.34%
FAOG Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2024	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%
60/40 ACWI/Bloomberg Agg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.34%
FAOG Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	3.22%	2.29%	-2.38%	8.61%	11.95%
ACWI/Bloomberg Agg/MSCI RE 25-50	5.26%	3.13%	-3.78%	9.68%	14.56%
FAOG Same Size Median	5.10%	3.80%	-2.50%	9.00%	15.10%

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



Rancho Santa Fe
FOUNDATION
 NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 03/31/2024

Fund Name	1/1/2024 Beginning Value	Receipts/ Disbursements	Net Investment Return	3/31/2024 Ending Value	Actual Asset Allocation	Targeted Asset Allocation	RSFF YTD ROR	Vanguard/ Fund YTD ROR	Vanguard/ Fund Benchmark YTD ROR	Vanguard Benchmark	2023 RSFF Performance	Vanguard/Fund 2023 Fund Performance	Vanguard/Fund 2023 Bnchmrk Performance
Federal MMA (VMFXX)	3,181,720.28	(183,613.37)	51,774.17	3,049,881.08	2.0%	2.0%	1.29%	NYA	NYA	FTSE 3-Mo. US Treasury Bill Index	5.26%	5.09%	4.60%
Ultra Short-Term Bond Fund (VUSFX)	2,894,652.77	99,272.22	33,356.77	3,027,281.76	1.9%	2.0%	1.13%	NYA	NYA	Bloomberg U.S. Treasury Bellethers: 1 yr Index	5.53%	5.53%	5.16%
Short-Term Corporate Bond Fund (VFSIX)	13,135,823.63	471,229.57	93,580.24	13,700,633.44	8.8%	9.0%	0.68%	NYA	NYA	Barclays 1-5 year Credit Index	6.20%	6.20%	5.94%
Short-Term Treasury Index Fund (VSBIX)	14,504,257.15	576,420.74	36,729.27	15,117,407.16	9.7%	10.0%	0.24%	NYA	NYA	Barclays US 1-3 Year Treasury Index	4.28%	4.28%	4.29%
Intermediate-Term Bond Fund Adm Shares (VBILX)	16,299,216.57	8,134,276.88	(47,727.70)	24,385,765.75	15.7%	16.0%	-0.76%	NYA	NYA	Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index	5.99%	6.07%	5.99%
Total Stock Market Index Fund (VITSX)	14,418,977.46	(973,080.15)	1,418,073.87	14,863,971.18	9.6%	9.5%	10.00%	NYA	NYA	Spliced Total Stock Market Index	26.00%	26.02%	25.98%
Invesco S&P 500 Equal Weight ETF (RSP)	27,050,579.69	(1,428,729.95)	2,053,906.40	27,675,756.14	17.8%	17.5%	7.76%	NYA	NYA	S&P 500 Equal Weight Index	13.72%	11.72%	11.56%
Vanguard High Dividend Yield ETF (VYM)	4,585,838.65	(213,766.09)	404,286.45	4,776,359.01	3.1%	3.0%	8.99%	NYA	NYA	FTSE High Dividend Yield Index	6.60%	6.53%	6.59%
Small Cap Index Fund (VSMAX)	3,977,660.01	(301,921.69)	288,240.87	3,963,979.19	2.5%	2.5%	7.52%	NYA	NYA	CRSP US Small Cap Index	18.19%	18.20%	18.09%
Vanguard Energy ETF (VDE)	4,326,681.79	108,218.86	585,483.85	5,020,384.50	3.2%	3.0%	13.11%	NYA	NYA	MSCI US Investable Market Energy 25/50 Index	-0.01%	0.00%	0.12%
Vanguard Small Cap Value ETF (VBR)	7,928,819.68	(467,347.49)	547,073.64	8,008,545.83	5.1%	5.0%	7.15%	NYA	NYA	CRSP US Small Cap Value Index	15.98%	16.00%	15.91%
Vanguard Emerging Markets Stock ETF (VWO)	5,948,778.61	101,513.66	106,125.29	6,156,417.56	4.0%	4.0%	1.72%	NYA	NYA	Spliced Emerging Markets Index	9.28%	9.27%	9.55%
Vanguard Ex-US Devel Market Stock ETF (VEA)	21,200,009.17	(406,747.18)	1,129,765.58	21,923,027.57	14.1%	14.0%	5.35%	NYA	NYA	Spliced Developed ex-US Index	17.89%	17.77%	17.97%
Vanguard All World Ex-US Small Cap ETF (VSS)	3,791,852.71	49,753.53	63,190.41	3,904,796.65	2.5%	2.5%	1.58%	NYA	NYA	FTSE Global Small-Cap ex-US Index	15.55%	15.25%	15.53%
Vanguard Real Estate Index ETF (VNQ)	4,744,372.23	(4,500,212.25)	(244,159.98)	0.00	0.0%	0.0%	-5.15%	NYA	NYA	MSCI US IM Real Estate 25/50 Index	11.69%	11.76%	11.96%
Vanguard Global Ex-U.S. Real Estate ETF (VNQI)	3,090,733.89	(2,930,340.92)	(160,392.97)	0.00	0.0%	0.0%	-5.19%	NYA	NYA	S&P Global ex U.S. Property Index	6.95%	6.40%	6.03%
Equity Funds Performance	101,064,303.89	(10,962,659.67)	6,191,593.41	96,293,237.63	61.9%	61.0%	6.53%	NYA	NYA		15.18%	14.59%	14.60%
Bond & MMA Funds Performance	50,015,670.40	9,097,586.04	167,712.75	59,280,969.19	38.1%	39.0%	0.24%	NYA	NYA		5.59%	5.60%	5.47%
Total Pool Performance	151,079,974.29	(1,865,073.63)	6,359,306.16	155,574,206.82	100%	100%	4.17%	NYA	NYA		11.95%	11.57%	11.54%
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR											
All Country World Index (ACWI)	3/31/2024	7.79%											
Bloomberg U.S. Aggregate Float Adjusted Index	3/31/2024	-0.72%									RSFF	Vanguard	FAOG SameSize
MSCI US Investable Real Estate 25/50	3/31/2024	-1.15%											
60/40 - ACWI / Bloomberg Agg	3/31/2024	4.34%											
										Previous Performance Figures -->			
										Previous 3 Calendar Years	3.3%	3.2%	3.7%
										Previous 5 Calendar Years	8.1%	7.9%	8.3%
										Previous 10 Calendar Years	6.1%	6.0%	6.0%
AQO = Available Quarterly Only										2023	12.0%	11.6%	15.1%
NYA = Not Yet Available										2022	-11.9%	-12.1%	-14.9%
All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.										2021	11.9%	12.0%	13.9%
										2020	14.3%	13.9%	12.6%
										2019	17.1%	17.0%	18.7%



Rancho Santa Fe FOUNDATION

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Period Ending 03/31/2024

