

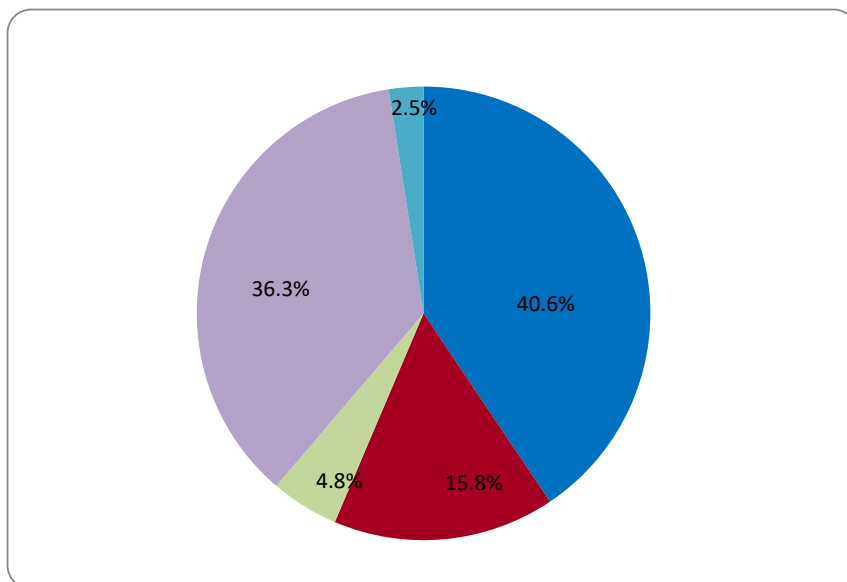


## Investment Allocation & Performance

### RSFF Managed Pool

as of June 30, 2024

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 63.30	40.6%
Intl. Equities (Dvlpd)	\$ 24.66	15.8%
Intl. Equities (Emerg)	\$ 7.56	4.8%
Bonds	\$ 56.60	36.3%
Cash	\$ 3.84	2.5%
<b>Total</b>	<b>\$ 155.97</b>	<b>100.0%</b>
Total Equities	\$ 95.53	61.2%
Total Fixed Income	\$ 60.45	38.8%

2024	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	-0.78%	2.04%	2.88%	4.17%	-2.86%	2.65%	0.05%	-0.23%	3.92%
60/40 ACWI/Bloomberg Agg	0.22%	1.95%	2.12%	4.34%	-3.04%	2.96%	1.63%	1.45%	5.85%
FAOG Same Size Median	N/A	N/A	N/A	5.20%	N/A	N/A	N/A	N/A	N/A

2024	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.92%
60/40 ACWI/Bloomberg Agg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.85%
FAOG Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	3.22%	2.29%	-2.38%	8.61%	11.95%
ACWI/Bloomberg Agg/MSCI RE 25-50	5.26%	3.13%	-3.78%	9.68%	14.56%
FAOG Same Size Median	5.10%	3.80%	-2.50%	9.00%	15.10%

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**Rancho Santa Fe  
FOUNDATION**  
NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

**RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 06/30/2024**

Fund Name	1/1/2024 Beginning Value	Receipts/ Disbursements	Net Investment Return	6/30/2024 Ending Value	Actual Asset Allocation	Targeted Asset Allocation	RSFF YTD ROR	Vanguard/ Fund YTD ROR	Vanguard/ Fund Benchmark YTD ROR	Vanguard Benchmark	2023 RSFF Performance	Vanguard/Fund 2023 Fund Performance	Vanguard/Fund 2023 Bnchmrk Performance
Federal MMA (VMFXX)	3,181,720.28	563,421.11	99,219.59	3,844,360.98	2.5%	2.0%	2.62%	2.66%	2.42%	FTSE 3-Mo. US Treasury Bill Index	5.26%	5.09%	4.60%
Ultra Short-Term Bond Fund (VUSFX)	2,894,652.77	99,272.22	71,496.10	3,065,421.09	2.0%	2.0%	2.40%	2.46%	2.00%	Bloomberg U.S. Treasury Bellethers: 1 yr Index	5.53%	5.53%	5.16%
Short-Term Corporate Bond Fund (VFSIX)	13,135,823.63	471,229.57	224,523.63	13,831,576.83	8.9%	9.0%	1.64%	1.64%	1.47%	Barclays 1-5 year Credit Index	6.20%	6.20%	5.94%
Short-Term Treasury Index Fund (VSBIX)	14,504,257.15	576,420.74	176,704.71	15,257,382.60	9.8%	10.0%	1.16%	1.17%	1.18%	Barclays US 1-3 Year Treasury Index	4.28%	4.28%	4.29%
Intermediate-Term Bond Fund Adm Shares (VBILX)	16,299,216.57	8,134,276.88	14,135.59	24,447,629.04	15.7%	16.0%	-0.51%	-0.51%	-0.51%	Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index	5.99%	6.07%	5.99%
Total Stock Market Index Fund (VITSX)	14,418,977.46	(973,080.15)	1,900,959.19	15,346,856.50	9.8%	9.5%	13.58%	13.58%	13.59%	Spliced Total Stock Market Index	26.00%	26.02%	25.98%
Invesco S&P 500 Equal Weight ETF (RSP)	27,050,579.69	(1,428,729.95)	1,330,421.86	26,952,271.60	17.3%	17.5%	4.95%	4.12%	4.08%	S&P 500 Equal Weight Index	13.72%	11.72%	11.56%
Vanguard High Dividend Yield ETF (VYM)	4,585,838.65	(213,766.09)	350,152.00	4,722,224.56	3.0%	3.0%	7.75%	7.82%	7.83%	FTSE High Dividend Yield Index	6.60%	6.53%	6.59%
Small Cap Index Fund (VSMAX)	3,977,660.01	(301,921.69)	124,152.28	3,799,890.60	2.4%	2.5%	3.07%	3.06%	3.06%	CRSP US Small Cap Index	18.19%	18.20%	18.09%
Vanguard Energy ETF (VDE)	4,326,681.79	108,218.86	428,048.86	4,862,949.51	3.1%	3.0%	9.56%	10.51%	10.57%	MSCI US Investable Market Energy 25/50 Index	-0.01%	0.00%	0.12%
Vanguard Small Cap Value ETF (VBR)	7,928,819.68	(467,347.49)	156,412.87	7,617,885.06	4.9%	5.0%	1.92%	2.47%	2.49%	CRSP US Small Cap Value Index	15.98%	16.00%	15.91%
Vanguard Emerging Markets Stock ETF (VWO)	5,948,778.61	101,513.66	424,453.21	6,474,745.48	4.2%	4.0%	6.98%	7.33%	7.80%	Spliced Emerging Markets Index	9.28%	9.27%	9.55%
Vanguard Ex-US Devel Market Stock ETF (VEA)	21,200,009.17	(406,747.18)	1,003,226.63	21,796,488.62	14.0%	14.0%	4.74%	4.41%	4.32%	Spliced Developed ex-US Index	17.89%	17.77%	17.97%
Vanguard All World Ex-US Small Cap ETF (VSS)	3,791,852.71	49,753.53	112,971.45	3,954,577.69	2.5%	2.5%	2.87%	2.56%	2.68%	FTSE Global Small-Cap ex-US Index	15.55%	15.25%	15.53%
Vanguard Real Estate Index ETF (VNQ)	4,744,372.23	(4,500,212.25)	(244,159.98)	0.00	0.0%	0.0%	-5.15%	-3.06%	-3.04%	MSCI US IM Real Estate 25/50 Index	11.69%	11.76%	11.96%
Vanguard Global Ex-U.S. Real Estate ETF (VNQI)	3,090,733.89	(2,930,340.92)	(160,392.97)	0.00	0.0%	0.0%	-5.19%	-5.22%	-5.28%	S&P Global ex U.S. Property Index	6.95%	6.40%	6.03%
<b>Equity Funds Performance</b>	101,064,303.89	(10,962,659.67)	5,426,245.40	95,527,889.62	61.2%	61.0%	5.69%	5.57%	5.60%		15.18%	14.59%	14.60%
<b>Bond &amp; MMA Funds Performance</b>	50,015,670.40	9,844,620.52	586,079.62	60,446,370.54	38.8%	39.0%	0.92%	0.93%	0.85%		5.59%	5.60%	5.47%
<b>Total Pool Performance</b>	151,079,974.29	(1,118,039.15)	6,012,325.02	155,974,260.16	100%	100%	3.92%	3.87%	3.85%		11.95%	11.57%	11.54%
<b>OTHER YTD BENCHMARK RETURNS:</b>	<b>Effective Date</b>	<b>YTD ROR</b>											
All Country World Index (ACWI)	6/30/2024	10.33%											
Bloomberg U.S. Aggregate Float Adjusted Index	6/30/2024	-0.64%											
MSCI US Investable Real Estate 25/50	6/30/2024	-3.02%											
60/40 - ACWI / Bloomberg Agg	6/30/2024	5.85%											
										<b>Previous Performance Figures --&gt;</b>			
										Previous 3 Calendar Years	3.3%	3.2%	3.7%
										Previous 5 Calendar Years	8.1%	7.9%	8.3%
										Previous 10 Calendar Years	6.1%	6.0%	6.0%
<b>AQO = Available Quarterly Only</b>										2023	12.0%	11.6%	15.1%
<b>NYA = Not Yet Available</b>										2022	-11.9%	-12.1%	-14.9%
										2021	11.9%	12.0%	13.9%
										2020	14.3%	13.9%	12.6%
										2019	17.1%	17.0%	18.7%

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# Rancho Santa Fe FOUNDATION

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Period Ending 06/30/2024

