

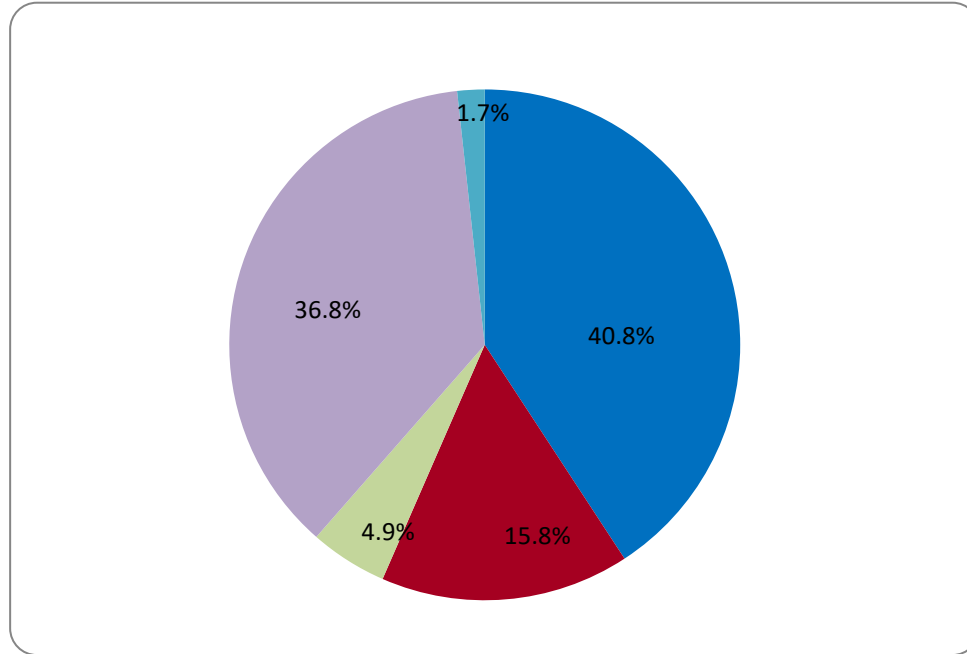


## Investment Allocation & Performance

### RSFF Managed Pool

as of September 30, 2024

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 67.44	40.8%
Intl. Equities (Dvlpd)	\$ 26.06	15.8%
Intl. Equities (Emerg)	\$ 8.12	4.9%
Bonds	\$ 60.88	36.8%
Cash	\$ 2.86	1.7%
<b>Total</b>	<b>\$ 165.36</b>	<b>100.0%</b>
Total Equities	\$ 101.62	61.5%
Total Fixed Income	\$ 63.74	38.5%

2024	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	-0.78%	2.04%	2.88%	4.17%	-2.86%	2.65%	0.05%	-0.23%	3.92%
60/40 ACWI/Bloomberg Agg	0.22%	1.95%	2.12%	4.34%	-3.04%	2.96%	1.63%	1.45%	5.85%
FAOG Same Size Median	N/A	N/A	N/A	5.20%	N/A	N/A	N/A	1.10%	6.00%

2024	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	3.08%	1.54%	1.58%	6.32%	0.00%	0.00%	0.00%	0.00%	10.49%
60/40 ACWI/Bloomberg Agg	1.82%	2.00%	1.84%	5.77%	0.00%	0.00%	0.00%	0.00%	11.96%
FAOG Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	3.22%	2.29%	-2.38%	8.61%	11.95%
ACWI/Bloomberg Agg/MSCI RE 25-50	5.26%	3.13%	-3.78%	9.68%	14.56%
FAOG Same Size Median	5.10%	3.80%	-2.50%	9.00%	15.10%

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



**Rancho Santa Fe**  
**FOUNDATION**  
 NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

**RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 09/30/2024**

Fund Name	1/1/2024 Beginning Value	Receipts/ Disbursements	Net Investment Return	9/30/2024 Ending Value	Actual Asset Allocation	Targeted Asset Allocation	RSFF YTD ROR	Vanguard/ Fund YTD ROR	Vanguard/ Fund Benchmark YTD ROR	Vanguard Benchmark	2023 RSFF Performance	Vanguard/Fund 2023 Fund Performance	Vanguard/Fund 2023 Bnchmrk Performance
Federal MMA (VMFXX)	3,181,720.28	(477,453.56)	152,860.22	2,857,126.94	1.7%	2.0%	4.01%	4.02%	3.65%	FTSE 3-Mo. US Treasury Bill Index	5.26%	5.09%	4.60%
Ultra Short-Term Bond Fund (VUSFX)	2,894,652.77	(3,011,236.20)	116,583.43	0.00	0.0%	0.0%	3.91%	3.96%	3.39%	Bloomberg U.S. Treasury Bellethers: 1 yr Index	5.53%	5.53%	5.16%
Short-Term Corporate Bond Fund (VFSIX)	13,135,823.63	933,307.00	749,654.09	14,818,784.72	9.0%	9.0%	5.46%	5.45%	5.22%	Barclays 1-5 year Credit Index	6.20%	6.20%	5.94%
Short-Term Treasury Index Fund (VSBIX)	14,504,257.15	1,262,609.59	624,729.86	16,391,596.60	9.9%	10.0%	4.10%	4.10%	4.12%	Barclays US 1-3 Year Treasury Index	4.28%	4.28%	4.29%
Intermediate-Term Bond Fund Adm Shares (VBILX)	16,299,216.57	11,926,283.12	1,443,865.63	29,669,365.32	17.9%	18.0%	5.08%	4.55%	5.03%	Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index	5.99%	6.07%	5.99%
Total Stock Market Index Fund (VITSX)	14,418,977.46	(1,408,614.11)	2,838,694.33	15,849,057.68	9.6%	9.5%	20.58%	20.59%	20.60%	Spliced Total Stock Market Index	26.00%	26.02%	25.98%
Invesco S&P 500 Equal Weight ETF (RSP)	27,050,579.69	(4,812,336.48)	3,765,952.90	26,004,196.11	15.7%	15.5%	14.73%	13.60%	13.54%	S&P 500 Equal Weight Index	13.72%	11.72%	11.56%
Vanguard High Dividend Yield ETF (VYM)	4,585,838.65	2,908,808.56	851,766.48	8,346,413.69	5.0%	5.0%	18.25%	17.29%	17.33%	FTSE High Dividend Yield Index	6.60%	6.53%	6.59%
Small Cap Index Fund (VSMAX)	3,977,660.01	(272,550.76)	467,592.63	4,172,701.88	2.5%	2.5%	12.37%	12.37%	12.35%	CRSP US Small Cap Index	18.19%	18.20%	18.09%
Vanguard Energy ETF (VDE)	4,326,681.79	137,652.61	267,398.02	4,731,732.42	2.9%	3.0%	5.97%	6.93%	7.01%	MSCI US Investable Market Energy 25/50 Index	-0.01%	0.00%	0.12%
Vanguard Small Cap Value ETF (VBR)	7,928,819.68	(593,342.91)	998,733.17	8,334,209.94	5.0%	5.0%	13.22%	13.24%	13.29%	CRSP US Small Cap Value Index	15.98%	16.00%	15.91%
Vanguard Emerging Markets Stock ETF (VWO)	5,948,778.61	(23,256.77)	1,040,240.09	6,965,761.93	4.2%	4.0%	17.31%	17.75%	19.23%	Spliced Emerging Markets Index	9.28%	9.27%	9.55%
Vanguard Ex-US Devel Market Stock ETF (VEA)	21,200,009.17	(712,181.90)	2,557,419.27	23,045,246.54	13.9%	14.0%	12.22%	12.20%	12.21%	Spliced Developed ex-US Index	17.89%	17.77%	17.97%
Vanguard All World Ex-US Small Cap ETF (VSS)	3,791,852.71	(36,347.52)	414,265.58	4,169,770.77	2.5%	2.5%	10.77%	10.89%	11.23%	FTSE Global Small-Cap ex-US Index	15.55%	15.25%	15.53%
Vanguard Real Estate Index ETF (VNQ)	4,744,372.23	(4,500,212.25)	(244,159.98)	0.00	0.0%	0.0%	-5.15%	-3.06%	-3.04%	MSCI US IM Real Estate 25/50 Index	11.69%	11.76%	11.96%
Vanguard Global Ex-U.S. Real Estate ETF (VNQI)	3,090,733.89	(2,930,340.92)	(160,392.97)	0.00	0.0%	0.0%	-5.19%	-5.22%	-5.28%	S&P Global ex U.S. Property Index	6.95%	6.40%	6.03%
<b>Equity Funds Performance</b>	101,064,303.89	(12,242,722.45)	12,797,509.52	101,619,090.96	61.5%	61.0%	13.87%	13.69%	13.80%		15.18%	14.59%	14.60%
<b>Bond &amp; MMA Funds Performance</b>	50,015,670.40	10,633,509.95	3,087,693.23	63,736,873.58	38.5%	39.0%	5.06%	4.84%	4.94%		5.59%	5.60%	5.47%
<b>Total Pool Performance</b>	151,079,974.29	(1,609,212.50)	15,885,202.75	165,355,964.54	100%	100%	10.49%	10.31%	10.41%		11.95%	11.57%	11.54%
<b>OTHER YTD BENCHMARK RETURNS:</b>	<b>Effective Date</b>	<b>YTD ROR</b>											
All Country World Index (ACWI)	9/30/2024	17.17%											
Bloomberg U.S. Aggregate Float Adjusted Index	9/30/2024	4.45%									RSFF	Vanguard	FAOG SameSize
MSCI US Investable Real Estate 25/50	9/30/2024	13.70%											
60/40 - ACWI / Bloomberg Agg	9/30/2024	11.96%											
										<b>Previous Performance Figures --&gt;</b>			
										Previous 3 Calendar Years	3.3%	3.2%	3.7%
										Previous 5 Calendar Years	8.1%	7.9%	8.3%
										Previous 10 Calendar Years	6.1%	6.0%	6.0%
<b>AQO = Available Quarterly Only</b>										2023	12.0%	11.6%	15.1%
<b>NYA = Not Yet Available</b>										2022	-11.9%	-12.1%	-14.9%
<i>All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.</i>										2021	11.9%	12.0%	13.9%
										2020	14.3%	13.9%	12.6%
										2019	17.1%	17.0%	18.7%



# Rancho Santa Fe FOUNDATION

NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

Period Ending 09/30/2024

