

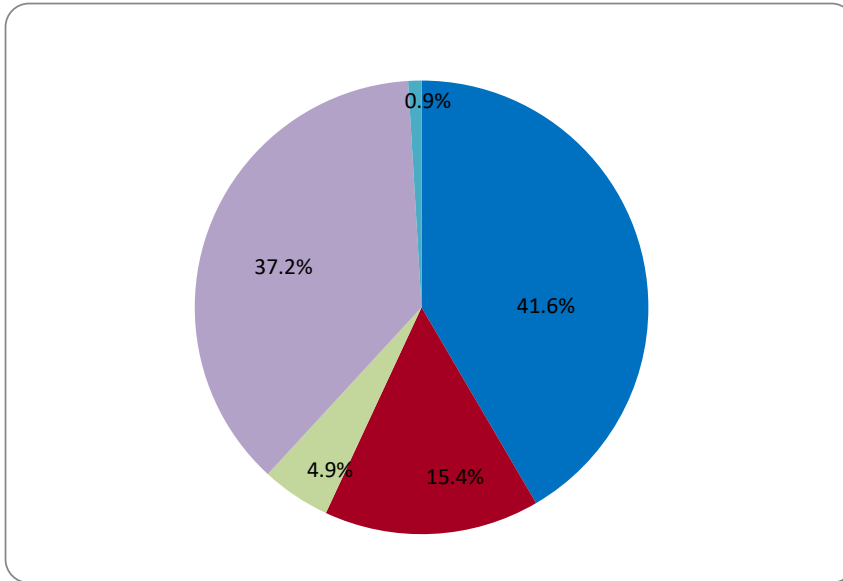


Investment Allocation & Performance

RSFF Managed Pool

as of October 31, 2024

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 66.85	41.6%
Intl. Equities (Dvlpd)	\$ 24.70	15.4%
Intl. Equities (Emerg)	\$ 7.92	4.9%
Bonds	\$ 59.82	37.2%
Cash	\$ 1.52	0.9%
Total	\$ 160.81	100.0%
Total Equities	\$ 99.47	61.9%
Total Fixed Income	\$ 61.34	38.1%

2024	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	-0.78%	2.04%	2.88%	4.17%	-2.86%	2.65%	0.05%	-0.23%	3.92%
60/40 ACWI/Bloomberg Agg	0.22%	1.95%	2.12%	4.34%	-3.04%	2.96%	1.63%	1.45%	5.85%
FAOG Same Size Median	N/A	N/A	N/A	5.20%	N/A	N/A	N/A	1.10%	6.00%

2024	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	3.08%	1.54%	1.58%	6.32%	-1.94%	0.00%	0.00%	-1.94%	8.35%
60/40 ACWI/Bloomberg Agg	1.82%	2.00%	1.84%	5.77%	-2.34%	0.00%	0.00%	-2.34%	9.34%
FAOG Same Size Median	N/A	N/A	N/A	6.10%	N/A	N/A	N/A	N/A	12.30%

2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	3.22%	2.29%	-2.38%	8.61%	11.95%
ACWI/Bloomberg Agg/MSCI RE 25-50	5.26%	3.13%	-3.78%	9.68%	14.56%
FAOG Same Size Median	5.10%	3.80%	-2.50%	9.00%	15.10%

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



**Rancho Santa Fe
FOUNDATION**
NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 10/31/2024

Fund Name	1/1/2024 Beginning Value	Receipts/ Disbursements	Net Investment Return	10/31/2024 Ending Value	Actual Asset Allocation	Targeted Asset Allocation	RSFF YTD ROR	Vanguard/ Fund YTD ROR	Vanguard/ Fund Benchmark YTD ROR	Vanguard Benchmark	2023 RSFF Performance	Vanguard/Fund 2023 Fund Performance	Vanguard/Fund 2023 Bnchrk Performance
Federal MMA (VMFXX)	3,181,720.28	(1,825,273.01)	164,132.30	1,520,579.57	0.9%	2.0%	4.42%	4.44%	4.03%	FTSE 3-Mo. US Treasury Bill Index	5.26%	5.09%	4.60%
Ultra Short-Term Bond Fund (VUSFX)	2,894,652.77	(3,011,236.20)	116,583.43	0.00	0.0%	0.0%	3.91%	3.96%	3.39%	Bloomberg U.S. Treasury Bellethers: 1 yr Index	5.53%	5.53%	5.16%
Short-Term Corporate Bond Fund (VFSIX)	13,135,823.63	933,307.00	619,127.60	14,688,258.23	9.1%	9.0%	4.53%	4.53%	4.25%	Barclays 1-5 year Credit Index	6.20%	6.20%	5.94%
Short-Term Treasury Index Fund (VSBIX)	14,504,257.15	1,262,609.59	524,784.35	16,291,651.09	10.1%	10.0%	3.46%	3.47%	3.49%	Barclays US 1-3 Year Treasury Index	4.28%	4.28%	4.29%
Intermediate-Term Bond Fund Adm Shares (VBILX)	16,299,216.57	11,926,283.12	613,283.27	28,838,782.96	17.9%	18.0%	2.14%	1.62%	2.17%	Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index	5.99%	6.07%	5.99%
Total Stock Market Index Fund (VITSX)	14,418,977.46	(1,408,614.11)	2,719,148.20	15,729,511.55	9.8%	9.5%	19.67%	19.69%	19.70%	Spliced Total Stock Market Index	26.00%	26.02%	25.98%
Invesco S&P 500 Equal Weight ETF (RSP)	27,050,579.69	(4,812,336.48)	3,349,386.46	25,587,629.67	15.9%	15.5%	12.89%	11.73%	11.58%	S&P 500 Equal Weight Index	13.72%	11.72%	11.56%
Vanguard High Dividend Yield ETF (VYM)	4,585,838.65	2,908,808.56	824,422.53	8,319,069.74	5.2%	5.0%	17.87%	16.92%	16.96%	FTSE High Dividend Yield Index	6.60%	6.53%	6.59%
Small Cap Index Fund (VSMAX)	3,977,660.01	(272,550.76)	437,866.26	4,142,975.51	2.6%	2.5%	11.56%	11.57%	11.54%	CRSP US Small Cap Index	18.19%	18.20%	18.09%
Vanguard Energy ETF (VDE)	4,326,681.79	137,652.61	352,989.96	4,817,324.36	3.0%	3.0%	7.88%	7.94%	8.03%	MSCI US Investable Market Energy 25/50 Index	-0.01%	0.00%	0.12%
Vanguard Small Cap Value ETF (VBR)	7,928,819.68	(593,342.91)	916,545.03	8,252,021.80	5.1%	5.0%	12.11%	12.12%	12.09%	CRSP US Small Cap Value Index	15.98%	16.00%	15.91%
Vanguard Emerging Markets Stock ETF (VWO)	5,948,778.61	(23,256.77)	853,904.14	6,779,425.98	4.2%	4.0%	14.17%	14.60%	14.57%	Spliced Emerging Markets Index	9.28%	9.27%	9.55%
Vanguard Ex-US Devel Market Stock ETF (VEA)	21,200,009.17	(712,181.90)	1,374,828.51	21,862,655.78	13.6%	14.0%	6.46%	6.26%	6.32%	Spliced Developed ex-US Index	17.89%	17.77%	17.97%
Vanguard All World Ex-US Small Cap ETF (VSS)	3,791,852.71	(36,347.52)	220,276.56	3,975,781.75	2.5%	2.5%	5.62%	5.67%	5.90%	FTSE Global Small-Cap ex-US Index	15.55%	15.25%	15.53%
Vanguard Real Estate Index ETF (VNQ)	4,744,372.23	(4,500,212.25)	(244,159.98)	0.00	0.0%	0.0%	-5.15%	-3.06%	-3.04%	MSCI US IM Real Estate 25/50 Index	11.69%	11.76%	11.96%
Vanguard Global Ex-U.S. Real Estate ETF (VNQI)	3,090,733.89	(2,930,340.92)	(160,392.97)	0.00	0.0%	0.0%	-5.19%	-5.22%	-5.28%	S&P Global ex U.S. Property Index	6.95%	6.40%	6.03%
Equity Funds Performance	101,064,303.89	(12,242,722.45)	10,644,814.70	99,466,396.14	61.9%	61.0%	11.46%	11.18%	11.17%		15.18%	14.59%	14.60%
Bond & MMA Funds Performance	50,015,670.40	9,285,690.50	2,037,910.95	61,339,271.85	38.1%	39.0%	3.33%	3.12%	3.23%		5.59%	5.60%	5.47%
Total Pool Performance	151,079,974.29	(2,957,031.95)	12,682,725.65	160,805,667.99	100%	100%	8.35%	8.11%	8.15%		11.95%	11.57%	11.54%
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR											
All Country World Index (ACWI)	10/31/2024	14.49%											
Bloomberg U.S. Aggregate Float Adjusted Index	10/31/2024	1.92%											
MSCI US Investable Real Estate 25/50	10/31/2024	9.83%											
60/40 - ACWI / Bloomberg Agg	10/31/2024	9.34%											
										Previous Performance Figures -->			
										Previous 3 Calendar Years	3.3%	3.2%	3.7%
										Previous 5 Calendar Years	8.1%	7.9%	8.3%
										Previous 10 Calendar Years	6.1%	6.0%	6.0%
AQO = Available Quarterly Only										2023	12.0%	11.6%	15.1%
NYA = Not Yet Available										2022	-11.9%	-12.1%	-14.9%
										2021	11.9%	12.0%	13.9%
										2020	14.3%	13.9%	12.6%
										2019	17.1%	17.0%	18.7%

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Period Ending 10/31/2024

