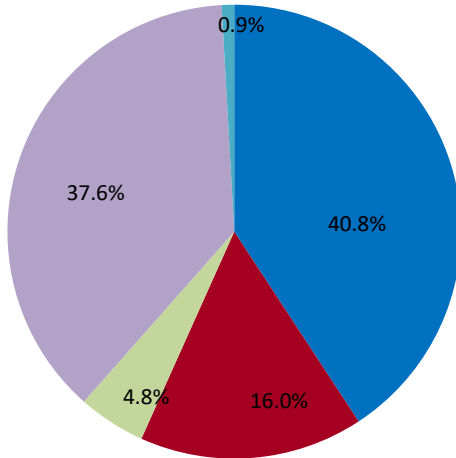


Investment Allocation & Performance

RSFF Managed Pool

as of June 30, 2025

Investment Allocation by Asset Category



	\$MM	% of Pool
US Equities	\$ 72.41	40.8%
Intl. Equities (Dvlpd)	\$ 28.35	16.0%
Intl Equities (Emerg)	\$ 8.56	4.8%
Bonds	\$ 66.77	37.6%
Cash	\$ 1.58	0.9%
Total	\$ 177.66	100.0%
 Total Equities	 \$ 109.32	 61.5%
Total Fixed Income	\$ 68.35	38.5%

2025	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	2.25%	0.40%	-1.39%	1.23%	-0.31%	2.83%	2.96%	5.54%	6.85%
60/40 ACWI/Bloomberg Agg	2.19%	0.44%	-2.47%	0.10%	1.56%	3.03%	3.23%	8.02%	8.13%
FAOG Same Size Median	N/A	N/A	N/A	-0.10%	N/A	N/A	N/A	N/A	-0.10%

2025	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.85%
60/40 ACWI/Bloomberg Agg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.13%
FAOG Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.10%

2024	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total RSFF Pool Return	4.17%	-0.23%	6.32%	-2.20%	8.06%
60/40 ACWI/Bloomberg Agg	4.34%	1.45%	5.77%	-1.93%	9.81%
FAOG Same Size Median	5.20%	1.10%	6.10%	-2.10%	9.30%

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 6/30/2025	
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									Vanguard/ Fund				
	1/1/2025			6/30/2025	Actual	Targeted	RSFF	Vanguard/ Fund	Benchmark			Vanguard/Fund	Vanguard/Fund
Fund Name	Beginning Value	Receipts/ Disbursements	Net Investment Return	Ending Value	Asset Allocation	Asset Allocation	YTD ROR	YTD ROR	YTD ROR	Vanguard Benchmark	2024 RSFF Performance	2024 Fund Performance	2024 Bnchmrk Performance
Federal MMA (VMFXX)	1,504,323.65	51,164.67	24,269.88	1,579,758.20	0.9%	2.0%	2.41%	2.13%	1.90%	FTSE 3-Mo. US Treasury Bill Index	5.32%	5.24%	4.74%
Short-Term Corporate Bond Fund (VFSIX)	15,799,843.63	0.00	616,776.50	16,416,620.13	9.2%	9.0%	3.90%	3.90%	3.80%	Barclays 1-5 year Credit Index	5.09%	5.08%	4.86%
Short-Term Treasury Index Fund (VSBIX)	17,525,096.75	0.00	493,417.29	18,018,514.04	10.1%	10.0%	2.82%	2.82%	2.84%	Barclays US 1-3 Year Treasury Index	4.01%	4.01%	4.01%
Intermediate-Term Bond Fund Adm Shares (VBILX)	30,722,219.71	0.00	1,607,981.69	32,330,201.40	18.2%	18.0%	5.23%	5.24%	5.33%	Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index	1.50%	0.99%	1.45%
Total Stock Market Index Fund (VITSX)	17,351,373.23	4,226,274.62	1,183,883.41	22,761,531.26	12.8%	9.5%	5.56%	5.64%	5.64%	Spliced Total Stock Market Index	23.72%	23.77%	23.79%
Invesco S&P 500 Equal Weight ETF (RSP)	27,299,177.02	(6,085,970.57)	1,057,437.96	22,270,644.41	12.5%	15.5%	4.67%	3.80%	3.82%	S&P 500 Equal Weight Index	12.60%	11.03%	10.91%
Vanguard High Dividend Yield ETF (VYM)	8,942,790.62	(425,920.61)	505,277.23	9,022,147.24	5.1%	5.0%	5.84%	5.87%	5.95%	FTSE High Dividend Yield Index	18.57%	17.61%	17.65%
Small Cap Index Fund (VSMAX)	4,529,278.73	0.00	(28,296.32)	4,500,982.41	2.5%	2.5%	-0.62%	-0.63%	-0.64%	CRSP US Small Cap Index	14.24%	14.23%	14.21%
Vanguard Energy ETF (VDE)	5,113,345.57	0.00	(15,996.60)	5,097,348.97	2.9%	3.0%	-0.31%	-0.15%	-0.10%	MSCI US Investable Market Energy 25/50 Index	6.80%	6.58%	6.67%
Vanguard Small Cap Value ETF (VBR)	8,844,722.26	0.00	(82,774.76)	8,761,947.50	4.9%	5.0%	-0.94%	-0.56%	-0.51%	CRSP US Small Cap Value Index	12.36%	12.38%	12.43%
Vanguard Emerging Markets Stock ETF (VWO)	7,021,276.36	(577,866.63)	867,350.07	7,310,759.80	4.1%	4.0%	12.81%	12.75%	11.22%	Spliced Emerging Markets Index	10.51%	10.97%	11.64%
Vanguard Ex-US Devel Market Stock ETF (VEA)	22,780,978.79	(2,353,648.33)	4,584,236.87	25,011,567.33	14.1%	14.0%	20.70%	20.72%	19.99%	Spliced Developed ex-US Index	3.11%	3.08%	3.36%
Vanguard All World Ex-US Small Cap ETF (VSS)	4,160,891.22	(313,980.27)	732,697.88	4,579,608.83	2.6%	2.5%	18.05%	18.42%	17.83%	FTSE Global Small-Cap ex-US Index	2.91%	2.68%	2.98%
Equity Funds Performance	106,043,833.80	(5,531,111.79)	8,803,815.74	109,316,537.75	61.5%	61.0%	8.57%	8.43%	8.18%		10.98%	10.62%	10.73%
Bond & MMA Funds Performance	65,551,483.74	51,164.67	2,742,445.36	68,345,093.77	38.5%	39.0%	4.20%	4.20%	4.22%		3.32%	3.10%	3.19%
Total Pool Performance	171,595,317.54	(5,479,947.12)	11,546,261.10	177,661,631.52	100%	100%	6.85%	6.76%	6.61%		8.06%	7.77%	7.86%
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR											
All Country World Index (ACWI)	6/30/2025	9.09%											
Bloomberg U.S. Aggregate Float Adjusted Index	6/30/2025	6.43%											
MSCI US Investable Real Estate 25/50	6/30/2025	7.24%									RSFF	Vanguard	FAOG SameSize
60/40 - ACWI / Bloomberg Agg	6/30/2025	8.13%											

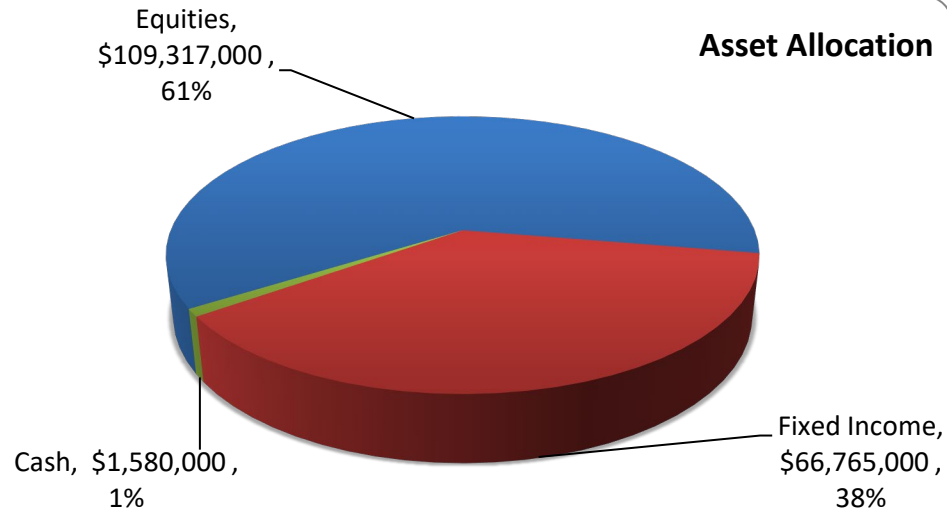


Rancho Santa Fe FOUNDATION

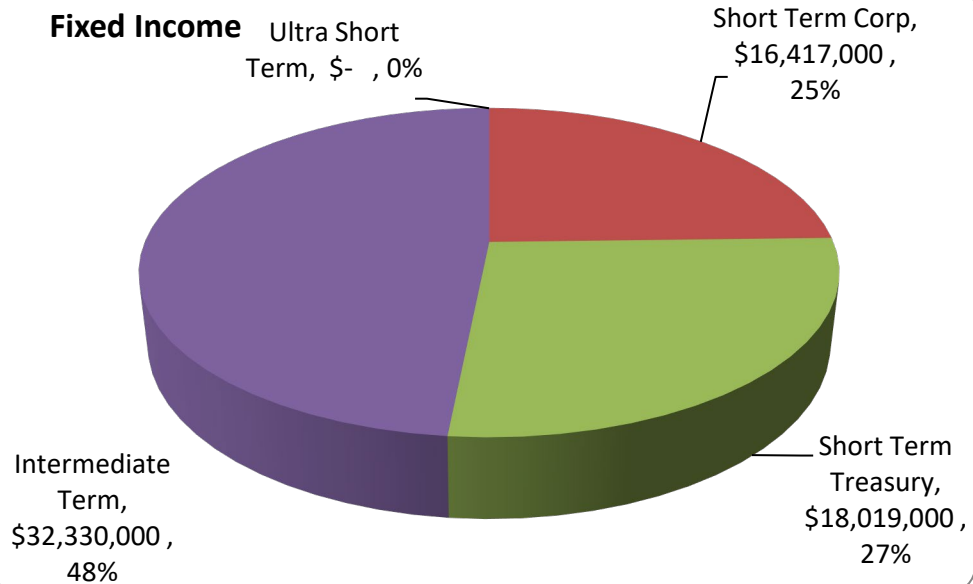
NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

Period Ending 6/30/2025

Asset Allocation



Fixed Income



Equities

