

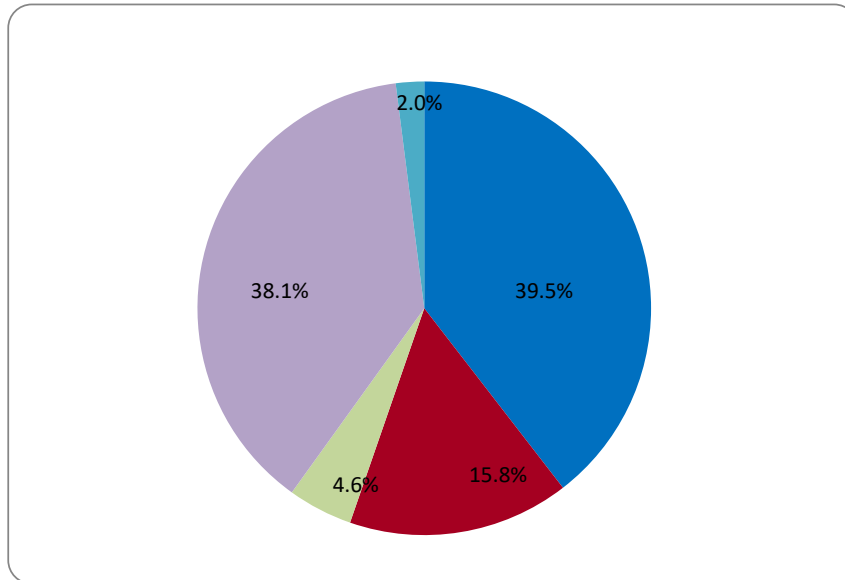


Investment Allocation & Performance

RSFF Managed Pool

as of August 31, 2025

Investment Allocation by Asset Category



| | \$MM | % of Pool |
|------------------------|-----------|-----------|
| US Equities | \$ 69.59 | 39.5% |
| Intl. Equities (Dvlpd) | \$ 27.78 | 15.8% |
| Intl. Equities (Emerg) | \$ 8.13 | 4.6% |
| Bonds | \$ 67.00 | 38.1% |
| Cash | \$ 3.55 | 2.0% |
| Total | \$ 176.05 | 100.0% |
| | | |
| Total Equities | \$ 105.50 | 59.9% |
| Total Fixed Income | \$ 70.55 | 40.1% |

| 2025 | Jan | Feb | Mar | 1st Qtr | Apr | May | Jun | 2nd Qtr | 1st Half |
|--------------------------|-------|-------|--------|---------|--------|-------|-------|---------|----------|
| Total RSFF Pool Return | 2.25% | 0.40% | -1.39% | 1.23% | -0.31% | 2.83% | 2.96% | 5.54% | 6.85% |
| 60/40 ACWI/Bloomberg Agg | 2.19% | 0.44% | -2.47% | 0.10% | 0.62% | 3.03% | 3.23% | 7.02% | 7.13% |
| FAOG Same Size Median | N/A | N/A | N/A | -0.10% | N/A | N/A | N/A | 7.10% | 7.20% |

| 2025 | Jul | Aug | Sep | 3rd Qtr | Oct | Nov | Dec | 4th Qtr | YTD |
|--------------------------|-------|-------|-------|---------|-------|-------|-------|---------|--------|
| Total RSFF Pool Return | 0.47% | 2.66% | 0.00% | 3.14% | 0.00% | 0.00% | 0.00% | 0.00% | 10.20% |
| 60/40 ACWI/Bloomberg Agg | 0.67% | 1.90% | 0.00% | 2.58% | 0.00% | 0.00% | 0.00% | 0.00% | 9.89% |
| FAOG Same Size Median | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 7.20% |

| 2024 | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD |
|--------------------------|---------|---------|---------|---------|-------|
| Total RSFF Pool Return | 4.17% | -0.23% | 6.32% | -2.20% | 8.06% |
| 60/40 ACWI/Bloomberg Agg | 4.34% | 1.45% | 5.77% | -1.93% | 9.81% |
| FAOG Same Size Median | 5.20% | 1.10% | 6.10% | -2.10% | 9.30% |

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 8/31/2025

| | | | | | | | | | Vanguard/ Fund | | | | |
|--|----------------|----------------------------|----------------|----------------|------------|------------|--------|--------|-------------------|---|-------------|---------------|---------------|
| | | | | | | | | | Vanguard/ Fund | | | | |
| | 1/1/2025 | | | 8/31/2025 | Actual | Targeted | RSFF | Fund | Benchmark | | | Vanguard/Fund | Vanguard/Fund |
| Fund Name | Beginning | Receipts/ Disbursements | Net Investment | Ending | Asset | Asset | YTD | YTD | YTD | Vanguard | 2024 RSFF | 2024 Fund | 2024 Bnchmrk |
| | Value | | Return | Value | Allocation | Allocation | ROR | ROR | ROR | Benchmark | Performance | Performance | Performance |
| Federal MMA (VMFXX) | 1,504,323.65 | 2,009,509.47 | 36,398.76 | 3,550,231.88 | 2.0% | 2.0% | 3.48% | 2.87% | 2.56% | FTSE 3-Mo. US Treasury Bill Index | 5.32% | 5.24% | 4.74% |
| Short-Term Corporate Bond Fund (VFSIX) | 15,799,843.63 | 1,032,269.75 | 809,881.42 | 17,641,994.80 | 10.0% | 9.0% | 5.13% | 5.13% | 5.00% | Barclays 1-5 year Credit Index | 5.09% | 5.08% | 4.86% |
| Short-Term Treasury Index Fund (VSBIX) | 17,525,096.75 | (584,565.05) | 637,371.98 | 17,577,903.68 | 10.0% | 10.0% | 3.64% | 3.64% | 3.68% | Barclays US 1-3 Year Treasury Index | 4.01% | 4.01% | 4.01% |
| Intermediate-Term Bond Fund Adm Shares (VBILX) | 30,722,219.71 | (956,287.31) | 2,016,756.51 | 31,782,688.91 | 18.1% | 18.0% | 6.56% | 6.57% | 6.69% | Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index | 1.50% | 0.99% | 1.45% |
| Total Stock Market Index Fund (VITSX) | 17,351,373.23 | 5,002,585.03 | 2,225,800.50 | 24,579,758.76 | 14.0% | 14.0% | 10.39% | 10.51% | 10.51% | Spliced Total Stock Market Index | 23.72% | 23.77% | 23.79% |
| Invesco S&P 500 Equal Weight ETF (RSP) | 27,299,177.02 | (7,189,239.96) | 1,895,459.94 | 22,005,397.00 | 12.5% | 12.5% | 8.61% | 7.64% | 7.38% | S&P 500 Equal Weight Index | 12.60% | 11.03% | 10.91% |
| Vanguard High Dividend Yield ETF (VYM) | 8,942,790.62 | (1,026,880.25) | 899,186.87 | 8,815,097.24 | 5.0% | 5.0% | 10.46% | 10.54% | 10.55% | FTSE High Dividend Yield Index | 18.57% | 17.61% | 17.65% |
| Small Cap Index Fund (VSMAX) | 4,529,278.73 | (4,800,663.45) | 271,384.72 | 0.00 | 0.0% | 0.0% | 5.99% | 5.88% | 5.85% | CRSP US Small Cap Index | 14.24% | 14.23% | 14.21% |
| Vanguard Energy ETF (VDE) | 5,113,345.57 | (32,628.72) | 310,549.17 | 5,391,266.02 | 3.1% | 3.0% | 6.07% | 6.33% | 6.40% | MSCI US Investable Market Energy 25/50 Index | 6.80% | 6.58% | 6.67% |
| Vanguard Small Cap Value ETF (VBR) | 8,844,722.26 | (625,835.22) | 578,055.94 | 8,796,942.98 | 5.0% | 5.0% | 6.54% | 6.47% | 6.48% | CRSP US Small Cap Value Index | 12.36% | 12.38% | 12.43% |
| Vanguard Emerging Markets Stock ETF (VWO) | 7,021,276.36 | (1,214,594.40) | 1,171,178.83 | 6,977,860.79 | 4.0% | 4.0% | 17.50% | 17.47% | 15.61% | Spliced Emerging Markets Index | 10.51% | 10.97% | 11.64% |
| Vanguard Ex-US Devel Market Stock ETF (VEA) | 22,780,978.79 | (3,579,538.03) | 5,327,624.12 | 24,529,064.88 | 13.9% | 14.0% | 24.29% | 24.32% | 24.12% | Spliced Developed ex-US Index | 3.11% | 3.08% | 3.36% |
| Vanguard All World Ex-US Small Cap ETF (VSS) | 4,160,891.22 | (688,608.40) | 930,091.97 | 4,402,374.79 | 2.5% | 2.5% | 23.14% | 23.35% | 23.11% | FTSE Global Small-Cap ex-US Index | 2.91% | 2.68% | 2.98% |
| Equity Funds Performance | 106,043,833.80 | (14,155,403.40) | 13,609,332.06 | 105,497,762.46 | 59.9% | 60.0% | 13.34% | 13.14% | 12.93% | | 10.98% | 10.62% | 10.73% |
| Bond & MMA Funds Performance | 65,551,483.74 | 1,500,926.86 | 3,500,408.67 | 70,552,819.27 | 40.1% | 39.0% | 5.37% | 5.36% | 5.39% | | 3.32% | 3.10% | 3.19% |
| Total Pool Performance | 171,595,317.54 | (12,654,476.54) | 17,109,740.73 | 176,050,581.73 | 100% | 99% | 10.20% | 10.09% | 9.96% | | 8.06% | 7.77% | 7.86% |
| OTHER YTD BENCHMARK RETURNS: | Effective Date | YTD ROR | | | | | | | | | | | |
| All Country World Index (ACWI) | 8/31/2025 | 13.10% | | | | | | | | | | | |
| Bloomberg U.S. Aggregate Float Adjusted Index | 8/31/2025 | 4.99% | | | | | | | | | | | |
| MSCI US Investable Real Estate 25/50 | 8/31/2025 | 5.63% | | | | | | | | | | | |
| 60/40 - ACWI / Bloomberg Agg | 8/31/2025 | 9.89% | | | | | | | | | | | |
| | | | | | | | | | | Previous Performance Figures --> | | | |
| | | | | | | | | | | Previous 3 Calendar Years | 3.3% | 3.2% | 3.7% |
| | | | | | | | | | | Previous 5 Calendar Years | 8.1% | 7.9% | 8.3% |
| | | | | | | | | | | Previous 10 Calendar Years | 6.1% | 6.0% | 6.0% |
| | | | | | | | | | | 2024 | 8.1% | 7.8% | 9.30% |
| | | | | | | | | | | 2023 | 12.0% | 11.6% | 15.1% |
| | | | | | | | | | | 2022 | -11.9% | -12.1% | -14.9% |
| | | | | | | | | | | 2021 | 11.9% | 12.0% | 13.9% |
| | | | | | | | | | | 2020 | 14.3% | 13.9% | 12.6% |

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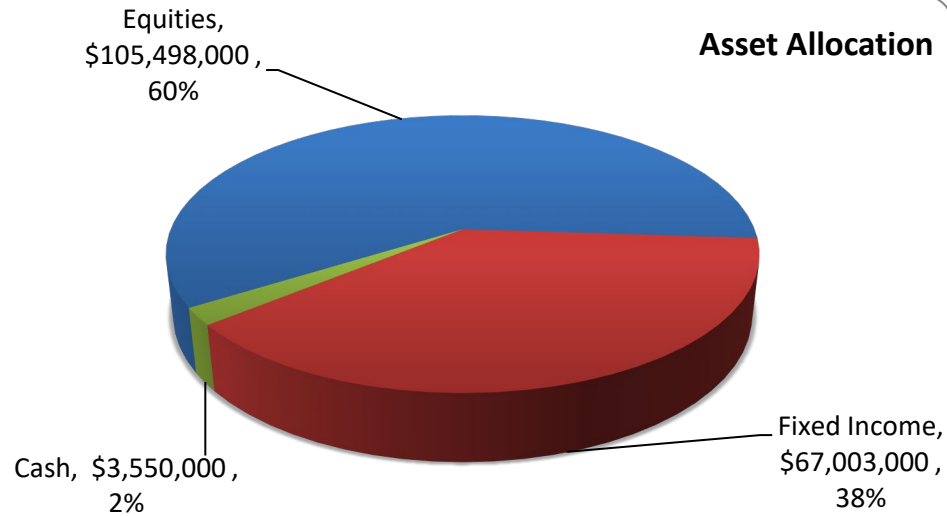


Rancho Santa Fe FOUNDATION

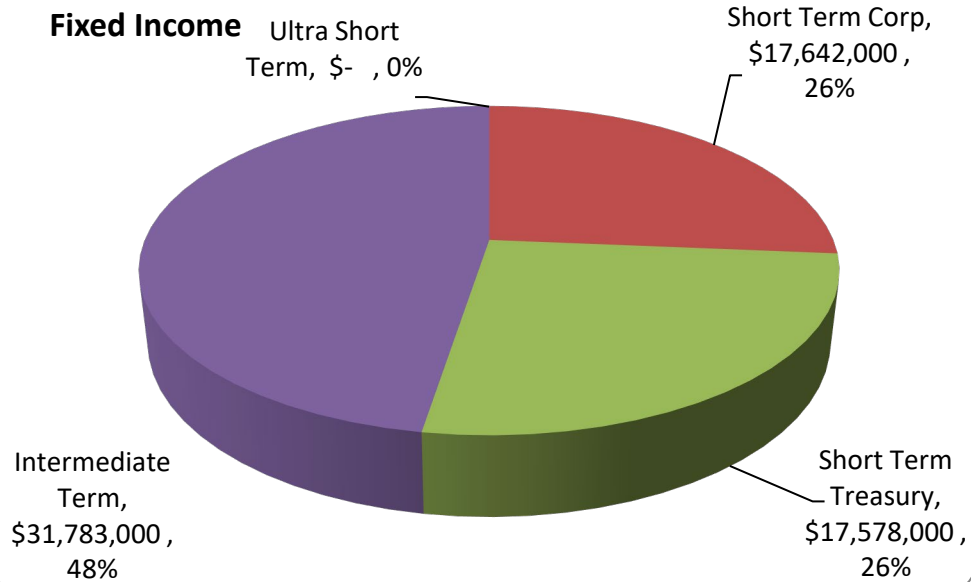
NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

Period Ending 8/31/2025

Asset Allocation



Fixed Income



Equities

