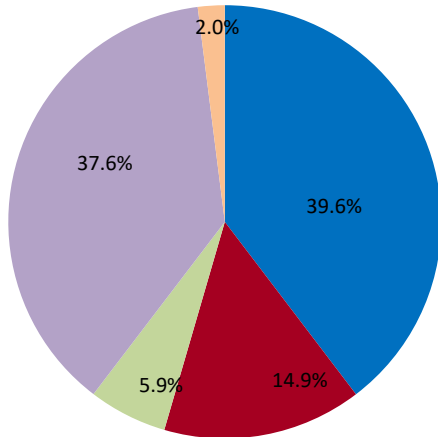


Investment Allocation & Performance

RSFF ESG Pool

as of September 30, 2025

Investment Allocation by Asset Category



	\$Thousands	% of Pool
US Equities	\$ 358.1	39.6%
Intl. Equities (Dvlpd)	\$ 134.3	14.9%
Intl Equities (Emerg)	\$ 53.0	5.9%
Bonds	\$ 339.8	37.6%
Cash	\$ 18.1	2.0%
Total	\$ 903.4	100.0%
 Total Equities	 \$ 545.4	 60.4%
Total Fixed Income	\$ 357.9	39.6%

2025	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	1st Half
Total RSFF Pool Return	2.23%	0.10%	-2.05%	0.24%	-0.14%	3.02%	3.10%	6.06%	6.32%
60/40 ACWI/Bloomberg Agg	2.19%	0.44%	-2.47%	0.10%	0.62%	3.03%	3.23%	7.02%	7.13%
FAOG Same Size Median	N/A	N/A	N/A	-1.00%	N/A	N/A	N/A	7.70%	7.10%

2025	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	YTD
Total RSFF Pool Return	0.22%	2.66%	1.90%	4.84%	0.00%	0.00%	0.00%	0.00%	11.46%
60/40 ACWI/Bloomberg Agg	0.67%	1.90%	2.53%	5.18%	0.00%	0.00%	0.00%	0.00%	12.67%
FAOG Same Size Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.10%

2024	1st Qtr	2nd Qtr	3rd Qtr*	4th Qtr	YTD
Total RSFF Pool Return	3.87%	-0.18%	6.72%	-2.35%	8.06%
60/40 ACWI/Bloomberg Agg	4.34%	1.45%	5.77%	-1.93%	9.81%
FAOG Same Size Median*	5.00%	1.00%	6.50%	-2.10%	11.60%

*FAOG reports ESG Pools based on all reported Pools, not by Foundation Asset Size.

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



RANCHO SANTA FE FOUNDATION ESG POOL INVESTMENT PERFORMANCE REPORT 9/30/2025

	1/1/2025			9/30/2025	Actual	Targeted	RSFF	Fund	Fund				
	Beginning	Receipts/	Net Investment	Ending	Asset	Asset	YTD	YTD	YTD				
Fund Name	Value	Disbursements	Return	Value	Allocation	Allocation	ROR	ROR	ROR	Vanguard	2024 RSFF	2024 Fund	2024 Bnchmrk
										Benchmark	Performance	Performance	Performance
Federal MMA (VMFXX)	29,058.18	(11,544.20)	579.68	18,093.66	2.0%	2.0%	3.24%	3.22%	2.88%	US Govt Money Market Funds Average	5.96%	5.24%	4.74%
iShares ESG 1-5 Yr Corp Bond Fund ETF (SUSB)	93,415.40	(603.56)	5,011.31	97,823.15	10.8%	11.0%	5.49%	5.52%	5.50%	BloomBarc MSCI US Corporate 1-5 Year ESG Focus Index	4.78%	4.83%	4.95%
Short-Term Treasury Index Fund (VSBIX)	86,509.99	(791.98)	3,401.43	89,119.44	9.9%	10.0%	3.98%	3.97%	3.99%	BloomBarc US 1-3 Year Treasury Index	3.98%	4.01%	4.01%
iShares ESG USD Corporate Bond Fund ETF (SUSC)	75,821.36	123.82	5,084.20	81,029.38	9.0%	9.0%	6.79%	6.79%	6.90%	Bloomberg MSCI US Corporate ESG Focus Index	1.84%	1.90%	2.04%
iShares ESG US Aggregate Bond ETF (EAGG)	58,775.29	9,403.89	3,692.23	71,871.41	8.0%	8.0%	6.17%	6.18%	6.14%	Bloomberg MSCI US Aggregate ESG Focus Index	3.13%	1.36%	1.53%
Vanguard ESG US Stock Fund ETF (ESGV)	86,247.69	27,604.42	14,949.13	128,801.24	14.3%	14.0%	13.79%	13.91%	13.96%	FTSE US All Cap Choice Index	24.67%	24.69%	24.76%
Invesco ESG S&P 500 Equal Weight ETF (RSPE)	157,044.00	(31,759.69)	13,955.89	139,240.20	15.4%	15.5%	10.80%	9.41%	9.04%	S&P 500 Equal Weight ESG Leaders Select Index	10.66%	9.15%	8.91%
Nuveen ESG Dividend ETF (NUDV)	40,901.14	726.03	2,882.02	44,509.19	4.9%	5.0%	7.32%	7.31%	7.66%	Nuveen ESG USA High Dividend Index	14.60%	14.16%	13.91%
iShares ESG Aware MSCI USA Small Cap ETF (ESML)	66,325.67	(25,390.89)	4,647.63	45,582.41	5.0%	5.0%	8.29%	8.13%	8.31%	MSCI USA Small Cap Extended ESG Focus Index	12.02%	12.00%	12.09%
Vanguard ESG International Stock ETF (VSGX)	167,340.35	(20,809.79)	40,751.92	187,282.48	20.7%	20.5%	25.15%	25.38%	24.67%	FTSE Global All Cap ex US Choice Index	5.53%	5.51%	5.99%
Equity Funds Performance	517,858.85	(49,629.92)	77,186.59	545,415.52	60.4%	60.0%	15.56%	15.22%	14.97%		10.74%	10.33%	10.43%
Bond & MMA Funds Performance	343,580.22	(3,412.03)	17,768.85	357,937.04	39.6%	40.0%	5.42%	5.43%	5.44%		3.61%	3.63%	3.67%
Total Pool Performance	861,439.07	(53,041.95)	94,955.44	903,352.56	100%	100%	11.46%	11.26%	11.12%		8.06%	7.83%	7.89%
OTHER YTD BENCHMARK RETURNS:	Effective Date	YTD ROR									RSFF	Vanguard	FAOG SameSize
All Country World Index (ACWI)	9/30/2025	17.04%											
Bloomberg U.S. Aggregate Float Adjusted Index	9/30/2025	6.14%									2024	8.06%	7.83%
MSCI US Investable Real Estate 25/50	9/30/2025	5.82%									2023	13.09%	12.6%
60/40 - ACWI / Bloomberg Agg	9/30/2025	12.67%									2022	-13.67%	-13.95%
											*2021	-0.05%	0.53%
NOTES													N/A
* The FAOG did not track ESG pools in 2021.													
AQO = Available Quarterly Only													
NYA = Not Yet Available													
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Rancho Santa Fe FOUNDATION

NORTH COUNTY'S HOME FOR IMPACTFUL GIVING

Period Ending 9/30/2025

Asset Allocation

