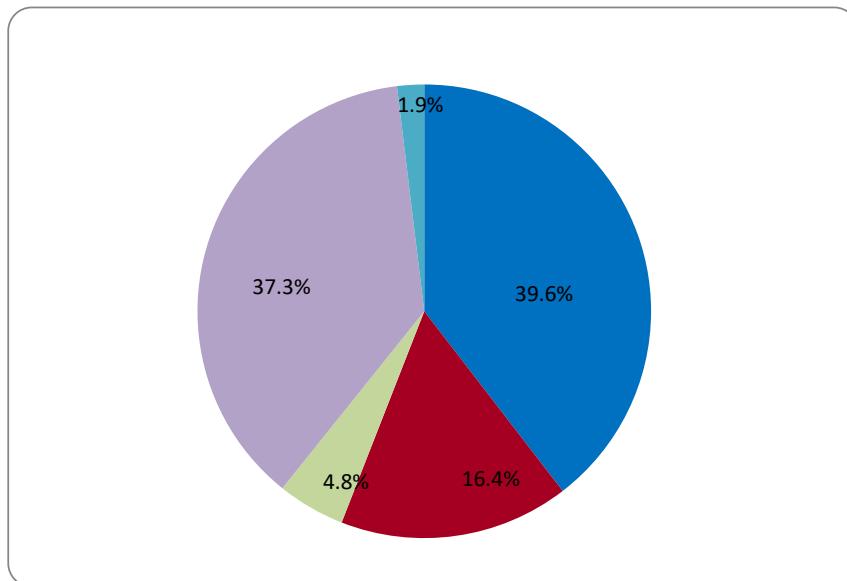




Investment Allocation & Performance
RSFF Managed Pool
as of December 31, 2025

Investment Allocation by Asset Category



| | \$MM | % of Pool |
|---------------------------|------------------|---------------|
| US Equities | \$ 73.14 | 39.6% |
| Intl. Equities (Dvlpd) | \$ 30.30 | 16.4% |
| Intl Equities (Emerg) | \$ 8.92 | 4.8% |
| Bonds | \$ 69.01 | 37.3% |
| Cash | \$ 3.56 | 1.9% |
| Total | \$ 184.92 | 100.0% |
| Total Equities | \$ 112.35 | 60.8% |
| Total Fixed Income | \$ 72.57 | 39.2% |

| 2025 | Jan | Feb | Mar | 1st Qtr | Apr | May | Jun | 2nd Qtr | 1st Half |
|--------------------------|-------|-------|--------|---------|--------|-------|-------|---------|----------|
| Total RSFF Pool Return | 2.25% | 0.40% | -1.39% | 1.23% | -0.31% | 2.83% | 2.96% | 5.54% | 6.85% |
| 60/40 ACWI/Bloomberg Agg | 2.19% | 0.44% | -2.47% | 0.10% | 0.62% | 3.03% | 3.23% | 7.02% | 7.13% |
| FAOG Same Size Median | N/A | N/A | N/A | -0.10% | N/A | N/A | N/A | 7.10% | 7.20% |

| 2025 | Jul | Aug | Sep | 3rd Qtr | Oct | Nov | Dec | 4th Qtr | YTD |
|--------------------------|-------|-------|-------|---------|-------|-------|-------|---------|--------|
| Total RSFF Pool Return | 0.47% | 2.66% | 1.55% | 4.74% | 0.59% | 1.02% | 0.56% | 2.19% | 14.36% |
| 60/40 ACWI/Bloomberg Agg | 0.67% | 1.90% | 2.53% | 5.18% | 1.56% | 0.18% | 0.56% | 2.31% | 15.28% |
| FAOG Same Size Median | N/A | N/A | N/A | 5.50% | N/A | N/A | N/A | N/A | 13.00% |

| 2024 | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD |
|--------------------------|---------|---------|---------|---------|-------|
| Total RSFF Pool Return | 4.17% | -0.23% | 6.32% | -2.20% | 8.06% |
| 60/40 ACWI/Bloomberg Agg | 4.34% | 1.45% | 5.77% | -1.93% | 9.81% |
| FAOG Same Size Median | 5.20% | 1.10% | 6.10% | -2.10% | 9.30% |

All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice.



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RANCHO SANTA FE FOUNDATION MANAGED POOL INVESTMENT PERFORMANCE REPORT 12/31/2025

| Fund Name | 1/1/2025 Beginning Value | Receipts/ Disbursements | Net Investment Return | 12/31/2025 Ending Value | Actual Allocation | Targeted Allocation | RSFF YTD ROR | Vanguard/ Fund Benchmark YTD ROR | Vanguard Benchmark | Vanguard/ Fund Benchmark | 2024 RSFF Performance | Vanguard/Fund 2024 Fund Performance | Vanguard/Fund 2024 Bnchmrk Performance | |
|---|--------------------------------|----------------------------|--------------------------|-------------------------------|----------------------|------------------------|--------------------|--|-----------------------|---|---------------------------|---|--|------|
| | | | | | | | | | | 2024 RSFF Performance | | | | |
| | | | | | | | | | | 2024 Fund Performance | | | | |
| Federal MMA (VMFXX) | 1,504,323.65 | 1,965,200.06 | 88,150.53 | 3,557,674.24 | 1.9% | 2.0% | 4.86% | 4.23% | 3.77% | FTSE 3-Mo. US Treasury Bill Index | 5.32% | 5.24% | 4.74% | |
| Short-Term Corporate Bond Fund (VFSIX) | 15,799,843.63 | 1,262,645.82 | 1,101,442.69 | 18,163,932.14 | 9.8% | 10.0% | 6.86% | 6.86% | 6.74% | Barclays 1-5 year Credit Index | 5.09% | 5.08% | 4.86% | |
| Short-Term Treasury Index Fund (VSBIX) | 17,525,096.75 | (354,188.98) | 885,580.28 | 18,056,488.05 | 9.8% | 10.0% | 5.10% | 5.10% | 5.18% | Barclays US 1-3 Year Treasury Index | 4.01% | 4.01% | 4.01% | |
| Intermediate-Term Bond Fund Adm Shares (VBILX) | 30,722,219.71 | (541,610.39) | 2,607,078.98 | 32,787,688.30 | 17.7% | 18.0% | 8.54% | 8.56% | 8.77% | Spliced Bloomberg U.S. 5-10 Yr Government/Credit Float Adjusted Index | 1.50% | 0.99% | 1.45% | |
| Total Stock Market Index Fund (VITSX) | 17,351,373.23 | 5,325,111.53 | 3,696,851.43 | 26,373,336.19 | 14.3% | 14.0% | 16.99% | 17.14% | 17.14% | Spliced Total Stock Market Index | 23.72% | 23.77% | 23.79% | |
| Invesco S&P 500 Equal Weight ETF (RSP) | 27,299,177.02 | (6,901,490.67) | 2,422,090.78 | 22,819,777.13 | 12.3% | 12.5% | 11.21% | 9.58% | 9.34% | S&P 500 Equal Weight Index | 12.60% | 11.03% | 10.91% | |
| Vanguard High Dividend Yield ETF (VYM) | 8,942,790.62 | (911,726.91) | 1,287,363.66 | 9,318,427.37 | 5.0% | 5.0% | 15.33% | 15.43% | 15.53% | FTSE High Dividend Yield Index | 18.57% | 17.61% | 17.65% | |
| Small Cap Index Fund (VSMAX) | 4,529,278.73 | (4,800,663.45) | 271,384.72 | 0.00 | 0.0% | 0.0% | 5.99% | 5.88% | 5.85% | CRSP US Small Cap Index | 14.24% | 14.23% | 14.21% | |
| Vanguard Energy ETF (VDE) | 5,113,345.57 | 36,455.48 | 354,540.41 | 5,504,341.46 | 3.0% | 3.0% | 6.94% | 7.23% | 7.32% | MSCI US Investable Market Energy 25/50 Index | 6.80% | 6.58% | 6.67% | |
| Vanguard Small Cap Value ETF (VBR) | 8,844,722.26 | (510,627.90) | 786,512.79 | 9,120,607.15 | 4.9% | 5.0% | 9.06% | 9.02% | 9.10% | CRSP US Small Cap Value Index | 12.36% | 12.38% | 12.43% | |
| Vanguard Emerging Markets Stock ETF (VWO) | 7,021,276.36 | (1,122,499.82) | 1,652,103.61 | 7,550,880.15 | 4.1% | 4.0% | 25.59% | 25.53% | 24.50% | Spliced Emerging Markets Index | 10.51% | 10.97% | 11.64% | |
| Vanguard Ex-US Devel Market Stock ETF (VEA) | 22,780,978.79 | (3,257,343.30) | 7,457,115.34 | 26,980,750.83 | 14.6% | 14.0% | 35.08% | 34.87% | 34.88% | Spliced Developed ex-US Index | 3.11% | 3.08% | 3.36% | |
| Vanguard All World Ex-US Small Cap ETF (VSS) | 4,160,891.22 | (631,034.40) | 1,155,538.67 | 4,685,395.49 | 2.5% | 2.5% | 29.44% | 29.97% | 29.45% | FTSE Global Small-Cap ex-US Index | 2.91% | 2.68% | 2.98% | |
| Equity Funds Performance | 106,043,833.80 | (12,773,819.44) | 19,083,501.41 | 112,353,515.77 | 60.8% | 60.0% | 19.22% | 18.84% | 18.74% | | 10.98% | 10.62% | 10.73% | |
| Bond & MMA Funds Performance | 65,551,483.74 | 2,332,046.51 | 4,682,252.48 | 72,565,782.73 | 39.2% | 40.0% | 7.12% | 7.12% | 7.20% | | 3.32% | 3.10% | 3.19% | |
| Total Pool Performance | 171,595,317.54 | (10,441,772.93) | 23,765,753.89 | 184,919,298.50 | 100% | 100% | 14.36% | 14.14% | 14.11% | | 8.06% | 7.77% | 7.86% | |
| OTHER YTD BENCHMARK RETURNS: | Effective Date | YTD ROR | | | | | | | | Previous Performance Figures --> | Previous 3 Calendar Years | 3.3% | 3.2% | 3.7% |
| All Country World Index (ACWI) | 12/31/2025 | 20.59% | | | | | | | | Previous 5 Calendar Years | 8.1% | 7.9% | 8.3% | |
| Bloomberg U.S. Aggregate Float Adjusted Index | 12/31/2025 | 7.45% | | | | | | | | Previous 10 Calendar Years | 6.1% | 6.0% | 6.0% | |
| MSCI US Investable Real Estate 25/50 | 12/31/2025 | 3.28% | | | | | | | | 2024 | 8.1% | 7.8% | 9.30% | |
| 60/40 - ACWI / Bloomberg Agg | 12/31/2025 | 15.28% | | | | | | | | 2023 | 12.0% | 11.6% | 15.1% | |
| AQO = Available Quarterly Only | | | | | | | | | | 2022 | -11.9% | -12.1% | -14.9% | |
| NYA = Not Yet Available | | | | | | | | | | 2021 | 11.9% | 12.0% | 13.9% | |
| All information provided herein is obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy, nor does it suggest a guarantee of future performance or constitute a recommendation or investment advice. | | | | | | | | | | 2020 | 14.3% | 13.9% | 12.6% | |



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Period Ending 12/31/2025

